

Date: - November 11, 2021

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir,

**Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the quarter and half year ended on September 30, 2021.**

**Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)**

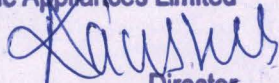
Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue for the Quarter and half year ended on September 30, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Thursday, November 11, 2021.

Kindly take this information on your record.

For, Inflame Appliances Limited  
For Inflame Appliances Limited

  
Director

Aditya Kaushik  
Chairman & Managing Director  
DIN: 06790052

**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778



Statement of Deviation/Variation in utilisation of funds raised	
Name of listed entity	INFLAME APPLIANCES LIMITED
Mode of Fund Raising	Preferential Issues-Shares
Date of Raising Funds	15 <sup>th</sup> July, 2021 (Trading Approval Letter dated 05 <sup>th</sup> August, 2021 from BSE)
Amount Raised	Rs 5,40,00,000/- (Rupees Five Crore Forty Lakh Only)
Report filed for Quarter ended	30 <sup>TH</sup> Sept, 2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/Variation	Not applicable
Comments of the Audit Committee after review	.....
Comments of the auditors, if any	.....
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To make repayment of borrowing of the company, meeting future funding requirements, working capital and other General Corporate purpose of the company.	Not applicable	Rs 5,40,00,000/-	Not applicable	Rs 5,40,00,000/-	Not applicable	No Deviation or Variation

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

For Inflamm Appliances Limited  
For Inflamm Appliances Limited

  
Director

Aditya Kaushik  
Chairman & Managing Director  
DIN: 06790052

### Inflamm Appliances Limited

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Statement of Deviation/Variation in utilisation of funds raised	
Name of listed entity	INFLAME APPLIANCES LIMITED
Mode of Fund Raising	Preferential Issues-Warrant
Date of Raising Funds	15 <sup>th</sup> July, 2021 (Allotment Dated 15 <sup>th</sup> July 2021)
Amount Raised	Rs 1,71,00,000/- (Rupees One Crore Seventy One Lakh Only)
Report filed for Quarter ended	30 <sup>TH</sup> Sept. 2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/Variation	Not applicable
Comments of the Audit Committee after review	.....
Comments of the auditors, if any	.....
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To make repayment of borrowing of the company, meeting future funding requirements, working capital and other General Corporate purpose of the company.	Not applicable	Rs 1,71,00,000/-	Not applicable	Rs 1,71,00,000/-	Not applicable	No Deviation or Variation


**Deviation or variation could mean:**

- (b) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

Note:- 380000 Warrants convertible into Equity Shares are allotted on July 15, 2021 on receipt of 25% of Total Consideration, i.e 25% of 6,84,00,000 for which Company has received In-Principle Approval dated July 7, 2021.

For Inflamm Appliances Limited

For Inflamm Appliances Limited

  
Aditya Kaushik  
Chairman & Managing Director  
DIN: 06790052

Director

**Inflamm Appliances Limited**

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