

May 26, 2021

To
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip ID/Code: INFLAME/541083

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our Advance Notice dated 22nd May, 2021, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Wednesday, May 26, 2021 at the corporate office of the Company situated at 40/14-15-1 6-17/1 Vill. Bagwali, NH -73, Distt. Panchkula (H.R.) which commenced at 3:00 P.M has discussed, deliberated, taken on record and approved the following:

1. Increase in the Authorised Share Capital of the Company from Rs. 6.00 Crore (divided into 60,00,000 Equity Shares of Rs. 10 each) to Rs. 7.00 Crore (Divided into 70,00,000 Equity Shares of Rs. 10 each) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to obtaining the approval of the shareholders of the Company.
2. Issuance of up to 3,00,000 Equity shares of face value Rs. 10 (“Equity Shares”) and 3,80,000 Equity Warrant convertible into Equity Shares of face value Rs. 10 (“Equity Shares”) to non-promoters/Public Category of the company, on a preferential basis (“Preferential Issue”) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, and other applicable laws, at a price of Rs. 180 per Equity Share, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Extra Ordinary General Meeting.

*The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-I** to this letter.*

3. Disclosure of Interest by the interested Director(s) pursuant to Section 184 of Companies Act 2013 and Rule 9 of Companies (Meeting of Board and its Power) Rules 2014.
4. Decided to call the Extra-Ordinary General Meeting (EOGM-1/2021-22) of the Company on Sunday, June 20, 2021 through Video Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of Extra Ordinary General Meeting to be held on Sunday, 20th June, 2021

INFLAME APPLIANCES LIMITED

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: Khasrano. 40/14-15-1 6-17/1 Vill. Bagwali, Nh -73, Distt. Panchkula(H.R.) 134202
Regd. Office:- Khasra No. # 85511 , Vill. Kalayanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205
W:www.infiameindia.com, M:7832901824, CIN:L74999HP2017PLC006778



through video conferencing for passing special resolution w.r.t. the proposed preferential issue along with other relevant resolutions.

The Copy of Notice calling the Extra-Ordinary General Meeting (EOGM-1/2021-22) of the Company on Sunday, June 20, 2021 will be submitted to the exchange as soon as the same be dispatched to the Shareholders of the Company through email.

5. Schedule of Extra-Ordinary General Meeting w.r.t cut-off date for remote e-voting , remote e-voting start date and end date.
6. Approved appointment of Scrutinizer for Extra-Ordinary General Meeting.

Meeting Concluded at 8.45 P.M.

Yours faithfully

For Inflame Appliances Limited

Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Encl:- A/a

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ANNEXURE-I

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares & Equity Warrants

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Shares and Equity Warrants
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,00,000 Equity Shares and 3,80,000 Equity Warrant
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last six month
Issue Price	₹ 180/- Equity Share & Equity Warrants The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations

IN CASE OF PREFERENTIAL ISSUE THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S):-

Sl. No	Name of Investors	Nature of Instrument	No of Equity shares proposed to be issued	PAN No.	Demat Details
1	Nikhil Vora	Equity Shares	200000	AAXPV2953N	IN30059710125548
2	Nehal Vora	Equity Shares	5000	AAZPV0236C	IN30051382328671
3	Mayur Vora	Equity Shares	10000	AAKPV0926A	IN30154917873840
4	Harshad Dholakia	Equity Shares	3000	AACPD7091E	1202170000029456
5	Ajay Sarupria	Equity Shares	7000	AKMPS1636E	1202170000029646
6	Grishma Doshi	Equity Shares	3000	AEMPD6560L	IN30051386281250
7	Mihir Adani	Equity Shares	3000	AARPA9481G	1206300000011523
8	Amit Shah	Equity Shares	3000	AAHPS4444F	IN30051312319133

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9	Swati Mehra	Equity Shares	3000	AFMPN4308R	IN30051314951339
10	Nimisha Nagarsekar	Equity Shares	3000	ABVPN9986E	1201090017280415
11	Kathan Shah	Equity Shares	3000	BJYPS3873F	1208160061143888
12	Saloni Ghatnekar	Equity Shares	3000	BFMPG2616A	1208160025123598
13	Meenakshi Bhalerao	Equity Shares	1000	BUQPB1221H	IN30051322458963
14	kamlesh hathi	Equity Shares	3000	AAAPH1337D	IN30115112460835
15	Sohail Manjiramani	Equity Shares	3000	ANZPM5499F	IN30047642478255
16	Prashant Desai	Equity Shares	5000	ACYPD1511B	IN30021418837457
17	Jayant Modi	Equity Shares	5000	AGTPM4531D	IN30012610002384
18	Deepak Modi	Equity Shares	5000	AACPM2037M	IN30012610002456
19	Paresh Gala	Equity Shares	3000	AFKPG3142G	1206300000086693
20	Gaurav Sheth	Equity Shares	5000	AEUPS9565G	IN30047642543360
21	Bipin Sheth	Equity Shares	3000	AMXPS7171H	1201090017850979
22	Sanjay Mishra	Equity Shares	5000	AGCPM5507E	1203320009049561
23	Amita Doshi	Equity Shares	3000	ACUPD6678B	IN30023913037850
24	Chaitali Vora	Equity Shares	13000	AECPV0195B	IN30082911177147
25	Ashwani Kumar Goel	Warrant	350000	AEHPG2716C	IN30290242910988
26	Deepak	Warrants	20000	ALGPD7518R	1006836310068363
27	Harpreet Parashar	Warrants	10000	BLSPK6632C	1206690000145796

Post Allotment of Securities – Outcome of the Subscription

Sr. No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters and Promoters Group	32,00,000	53.33	32,00,000	47.90
2.	Public	28,00,000	46.67	34,80,000*	52.10*
	Total	60,00,000	100.00	66,80,000*	100*

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*Assuming Allotment of 3,00,000 Equity Shares and also 3,80,000 Equity warrants converts into 3,80,000 Equity Shares

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; Not Applicable in case of proposed allotment of 3,00,000 Equity Shares.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument: Applicable in case of proposed allotment of 3,80,000 Equity Warrants convertible into Equity Share.

3,80,000 Warrant would be allotted only upon payment of 25% of the price of Equity warrant at the time of allotment.

Each Equity warrant is convertible into 1 Equity Shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.

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