

Date:-July 15, 2021

To,
The Manager (DCS)
BSE Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Ma'am,

Ref: Scrip code: 541083

Sub.: Outcome of the Board Meeting held on today i.e. July 15, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the approval of the Shareholders in the Extra-Ordinary General Meeting, and pursuant to the receipt of the application money, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. July 15, 2021 has inter-alia;

1. Considered and Allotted 3,00,000 Equity Shares of face value of Rs. 10/- each, for cash, at a price of Rs. 180/- per Equity Share (including a share premium of Rs. 170 per Equity Share) aggregating to Rs. 5,40,00,000/- on preferential basis to Non-Promoters/Public;

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 6,30,00,000/- (divided into 63,00,000 equity shares of face value of Rs. 10/- each) from Rs. 6,00,00,000/- divided into 60,00,000 equity shares of face value of Rs. 10/- each). Equity shares allotted on the preferential allotment basis shall rank paripassu with the existing equity shares of the Company in all respects.

2. Allotted 380000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 180/- per warrant (including premium of Rs. 170/- per warrant) on preferential basis to Non-Promoter/Public upon receipt of 25% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:30 P.M.

Kindly take the above in your record.

Thanking you

Yours faithfully,

For Inflamm Appliances Ltd.
For Inflamm Appliances Limited

Director

Aditya Kaushik
Managing Director
DIN:06790052

Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: KHASRA NO. 40/14-15-16-17/1 VILL. BAGWALI, NH -73, Distt. PANCHKULA (H.R.) 134202
Regd. Office:- Khasra No. # 855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205
W:inflammindia.com | **M:**7832901824 | **CIN:**L74999HP2017PLC006778