

Date: May 28, 2025

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held on today i.e. on Wednesday, May 28, 2025, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Inflamm Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, at its Board Meeting held today, i.e. on Wednesday, May 28, 2025 at the Corporate Office of the Company situated at Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, NH 73, Panchkula-134202 which commenced at 04:30 P.M. and concluded at 05:30 P.M., has inter alia:

1. Considered, approved and taken on record the Audited Standalone Financial Results for the half year and year ended on March 31, 2025 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved & taken on record the Audited Standalone Financial Statement of the Company for the Financial Year ended on March 31, 2025 in accordance with the Companies Act, 2013
3. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For, Inflamm Appliances Limited

Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Place: Panchkula

INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.
Regd. Office: - Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil- Baddi, Solan, Himachal Pradesh-173205, India.
Website: www.inflammindia.com, **Email id:** cs@inflammindia.com, **M:** 7496979231, **CIN:** L74999HP2017PLC006778

Date: May 28, 2025

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Sub.: Submission of Standalone Audited Financial Result of the Company for the Half Year and Year ended on March 31, 2025 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone Audited Financial Results for the half year and year ended on March 31, 2025.
2. Statement of Standalone Audited Asset & Liabilities for the year ended as at March 31, 2025.
3. Standalone Cash Flow Statement for the year ended as at March 31, 2025.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).
6. Statement of Deviation/Variation in utilization of funds raised through Preferential Issue of Equity Shares on conversion of warrants for the Half year and year ended on March 31, 2025

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For, Inflame Appliances Limited

Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Place: Panchkula

INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.
Regd. Office: - Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil- Baddi, Solan, Himachal Pradesh-173205, India.
Website: www.inflameindia.com, **Email id:** cs@inflameindia.com, **M:** 7496979231, **CIN:** L74999HP2017PLC006778

Date: May 28, 2025

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Inflamm Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Gandhi Minocha & Co. (FRN:000458N), Chartered Accountants, have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the half year and year ended March 31, 2025.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully
For, Inflamm Appliances Limited

Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Place: Panchkula

INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.
Regd. Office: - Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil- Baddi, Solan, Himachal Pradesh-173205, India.
Website: www.inflammindia.com, **Email id:** cs@inflammindia.com, **M:** 7496979231, **CIN:** L74999HP2017PLC006778



Gandhi Minocha & Co.

Chartered Accountants

Block A, Pocket 1/40, Sector -18,
Rohini, New Delhi -110089 (INDIA)

Telephone: +91 11 43582649, 98100
37334

E-mail : admin@gandhiminocha.com
gandhica@yahoo.com

Independent Auditors' Report On the half year and Year to Date Financial Results of the Inflame Appliances Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.

TO

**THE BOARD OF DIRECTORS OF
INFLAME APPLIANCES LIMITED**

Opinion

We have audited the accompanying statement of financial results of Inflame Appliances Limited ("the company") for the year ended 31st March, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit



of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of financial statements on whether the company has adequate internal finance control with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- I. This statement includes the result for the year ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures upto the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the matter.

PLACE: PANCHKULA

DATED: 28.05.2025

**FOR GANDHI MINOCHA & CO
CHARTERED ACCOUNTANTS**



FRN: 000458N

(GOURAV CHHIBBERR)

PARTNER

M.NO. 513968

UDIN-25513968BMGELL8149

NOTES TO FINANCIAL RESULTS

1. The financial statement of the company for year ended 31.03.2025 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. These financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28.05.2025.
2. The Statement of Assets and Liabilities as at 31st March, 2025 and Statement of Cash Flow for the year ended 31st March, 2025 have been disclosed along with audited financial results as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
3. The identification of business segment is done in accordance with the system adopted for internal financial reporting of Board of directors and management structure. The company's primary business is manufacturing LPG Stove/cooktops/Chimney/OTG and sheet metal components which in the context of Accounting Standard-17 is considered the only business segment. Hence, no segmental reporting is required.
4. During the Financial Year 2023-24, the Company had allotted **3,50,000 convertible warrants** on a preferential basis to a promoter category shareholder at a price of ₹526 per warrant (comprising face value of ₹10 and premium of ₹516 per warrant), aggregating to ₹18.41 Crores. As per the terms of issue in accordance with SEBI (ICDR) Regulations, 2018, 25% of the total consideration amounting to ₹4.60 Crores was received upfront at the time of allotment. The balance 75% of the consideration amounting to ₹13.81 crores was required to be paid by the warrant holder within **18 months from the date of allotment** in order to exercise the option for conversion into equity shares.

As the warrant holder **has paid the balance amount i.e., 75% for 1,50,000 shares only within the stipulated time period**, as such for the balance, **200,000 convertible warrants period have been lapsed**, and in accordance with the SEBI (ICDR) Regulations, 2018 and the terms of the issue. Accordingly, **1,50,000 equity shares has been allotted** on a preferential basis to a promoter category shareholder at a price of ₹526 per share (comprising face value of ₹10 and premium of ₹516 per warrant), aggregating to ₹ 7.89 Crores and balance amount of Rs. 2.63 Crores received against 200,000 warrants have been forfeited due to non-compliance of requisites conditions and have been transferred to capital reserve.





5. The status of investor complaints during the half year ended 31st March 2025 is as under: -

Complaint Pending at the beginning of the period	Nil
Complaint received during the period	Nil
Complaints Disposed-off and resolved at the end of the period	Nil
Closing Balance	Nil



6. The figures for the half year ended March 2025 are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the published reviewed figures upto September 30, 2024 i.e. first half year of financial year 2024-25.
7. Sundry Debtors, Creditors and Loan & Advances are subject to confirmation, reconciliation and consequential impact if any. The management is of the opinion that Sundry Debtors are recoverable in nature and all efforts are being made to recover the same.
8. The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, to make them comparable.



INFLAME APPLIANCES LIMITED				
CIN : L74999HP2017PLC006778				
CORPORATE OFFICE: - Village Bagwali, Khasra no.40/ 14-15-16-17/1 Block-Raipur Rani, NH-73, Panchkula – 134202 Haryana, India				
STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2025				
(IN LAKHS)				
PARTICULARS		FIGURES AS AT 31.03.2025	FIGURES AS AT 31.03.2024	
I. EQUITY AND LIABILITIES				
(1). SHAREHOLDERS' FUNDS				
(a) SHARE CAPITAL		749.10	734.10	
(b) SURPLUS		4853.70	3504.01	
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	460.25	4698.36
(2). SHARE APPLICATION MONEY PENDING ALLOTMENT				
		-	-	-
(3). NON-CURRENT LIABILITIES				
(a) LONG TERM BORROWING		1950.45	1746.46	
(b) OTHER LONG TERM LIABILITIES		-	-	
(c) LONG-TERM PROVISIONS		41.36	25.51	1771.97
(4). CURRENT LIABILITIES				
(a) SHORT-TERM BORROWING		2234.56	2079.61	
(b) TRADE PAYABLES				
- TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES		181.69	200.29	
- TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO AND SMALL ENTERPRISES		2195.96	1286.36	
(c) OTHER CURRENT LIABILITIES		563.12	366.81	
(d) SHORT-TERM PROVISIONS		54.28	18.47	3951.55
TOTAL EQUITY & LIABILITIES		12824.22	10421.88	
II. ASSETS				
(1). NON-CURRENT ASSETS				
(a) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS				
(i) PROPERTY, PLANT AND EQUIPMENT		3418.92	3265.00	
(ii) INTANGIBLE ASSETS		57.72	58.33	
(iii) CAPITAL WORK-IN-PROGRESS		553.94	203.60	
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	13.86	
(b) NON-CURRENT INVESTMENTS		-	-	
(c) DEFERRED TAX ASSETS (NET)		81.90	142.18	
(c) LONG TERM LOANS AND ADVANCES		76.28	36.60	
(d) OTHER NON-CURRENT ASSETS		29.69	29.05	3748.62
(2). CURRENT ASSETS				
(a) INVENTORIES		4455.67	2829.95	
(b) TRADE RECEIVABLES		2639.90	2285.07	
(c) CASH & CASH EQUIVALENTS		422.34	754.71	
(d) SHORT TERM LOANS & ADVANCES		35.80	245.16	
(e) OTHER CURRENT ASSETS		1052.06	558.37	6673.26
TOTAL ASSETS		12824.22	10421.88	
For and on the behalf of Board of Directors				
 AMIT KAUSHIK CFO/CEO		 ADITYA KAUSHIK MANAGING DIRECTOR (DIN - 06790052)		
 ASHWANI KUMAR GOEL (WHOLE TIME DIRECTOR) (DIN - 08621161)				
PLACE : PANCHKULA				
DATE : 28.05.2025				
Inflamm Appliances Limited				

INFLAME APPLIANCES LIMITED

CIN : L74999HP2017PLC006778

CORPORATE OFFICE: - Village Bagwali, Khasra no.40/ 14-15-16-17/1 Block-Raipur Rani, NH-73, Panchkula - 134202 Haryana, India

Statement of Financial Results for the half year/year ended March 31, 2025

(IN LAKHS)

Particulars	For Half Year ended			Year ended	
	31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	UnAudited	Audited	Audited	Audited
I Revenue From Operations					
Sale of Products	5298.60	5319.10	4,944.84	10617.70	9243.69
II Other Income	25.70	20.31	87.39	46.01	130.08
III TOTAL REVENUE	5324.30	5339.41	5,032.23	10663.71	9373.77
IV Expenses					
(a) Cost of materials consumed	4340.24	3010.48	3,876.88	7350.72	6865.62
(b) Changes in inventories of finished goods, work in-progress and stock-in-trade	-1080.44	628.04	-466.60	-452.40	-198.24
(d) Employee benefit expense	777.65	758.94	626.44	1536.59	1074.79
(e) Finance Costs	173.74	197.98	198.61	371.72	321.64
(f) Depreciation and amortisation expense	236.05	242.97	266.68	479.02	443.03
(g) Other Expenses	582.89	392.43	394.23	975.32	713.83
Total expenses (IV)	5030.13	5230.84	4,896.23	10260.97	9220.67
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	294.17	108.57	136.00	402.74	153.10
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	294.17	108.57	136.00	402.74	153.10
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII- VIII)	294.17	108.57	136.00	402.74	153.10
X Tax Expense	62.76	27.30	31.65	90.06	48.23
(a) Current Tax	49.11	18.12	25.56	67.23	25.56
(b) (Less):- MAT Credit	-23.25	-18.12	-25.56	-41.37	-25.56
(c) Current Tax Expense Relating to Prior years	3.92	.00	-5.02	3.92	-5.02
(d) Deferred Tax (Asset)/Liabilities	32.98	27.30	36.67	60.28	53.25
XI Profit (Loss) for the period after Tax (IX-X)	231.41	81.27	104.35	312.68	104.87
XII Details of equity share capital					
Paid-up equity share capital	749.10	734.10	734.10	749.10	734.10
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIII Reserves Excluding revaluation reserve (as per Balance sheet of previous accounting year)	3504.01	3504.01	3399.13	3504.01	3399.13
XIV Earnings per share					
Basic earnings per Share**	3.09	1.11	1.42	4.17	1.43
Diluted earnings per Share**	3.14	1.11	1.42	4.25	1.47

**BEPS For Half Year has not been annualised

**DEPS For Half Year has not been annualised

For and on the behalf of Board of Directors

For and on behalf of the board of Directors


AMIT KAUSHIK
 CFO/CEO




ADITYA KAUSHIK
 (MANAGING DIRECTOR)
 (DIN - 06790052)


ASHWANI KUMAR GOEL
 (WHOLE TIME DIRECTOR)
 (DIN - 08621161)

PLACE : PANCHKULA

DATE : 28.05.2025

Inflame Appliances Limited

INFLAME APPLIANCES LIMITED

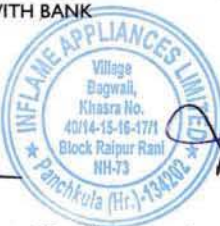
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CORPORATE OFFICE: - Village Bagwali, Khasra no.40/ 14-15-16-17/1 Block-Raipur Rani, NH-73, Panchkula - 134202 Haryana, India

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31.03.2025

₹ in lakhs

PARTICULARS	FIGURES FOR 2024-25		FIGURES FOR 2023-24	
	RS.	RS.	RS.	RS.
PART - I - CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		402.75		153.11
ADD/LESS: NON CASH ITEMS AND ITEMS CONSIDERED SEPERATELY:				
DEPRECIATION AND AMORTISATION EXPENSE	479.02		443.03	
LOSS ON SALE OF ASSET	-		-	
INTEREST EXPENSES	360.29		331.36	
INTEREST INCOME	-35.38	803.93	-55.93	718.46
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1206.68		871.57
ADJUSTMENTS FOR WORKING CAPITAL CHANGES:				
(INCREASE)/ DECREASE IN TRADE AND OTHER RECEIVABLES	-354.83		13.08	
(INCREASE)/ DECREASE IN INVENTORIES	-1625.72		-1218.70	
(INCREASE)/ DECREASE IN OTHER CURRENT ASSETS	-493.69		-205.85	
(INCREASE)/ DECREASE IN SHORT TERM LOAN AND ADVANCES	209.36		82.38	
INCREASE/ (DECREASE) IN TRADE PAYABLES	891.00		391.46	
INCREASE/ (DECREASE) OTHER CURRENT LIABILITIES	196.31		73.00	
INCREASE/ (DECREASE) SHORT TERM BORROWINGS	154.94		398.37	
INCREASE/ (DECREASE) SHORT TERM PROVISION	35.81		18.26	
INCREASE/ (DECREASE) OTHER LONG TERM PROVISION	15.85		8.56	
(INCREASE)/ DECREASE IN LONG TERM LOAN AND ADVANCES	-65.53		-32.20	
(INCREASE)/ DECREASE IN OTHER NON CURRENT ASSETS	-64	-1037.13	-9.86	-481.49
CASH GENERATED FROM OPERATIONS		169.54		390.08
INCOME TAX PAID				11.25
EXCESS/SHORT PROVISION		3.92		-5.02
CASH FLOW BEFORE EXTRAORDINARY ITEM		165.62		383.85
ANY EXTRAORDINARY ITEM (PAYMENTS)/RECEIPTS		-		-
NET CASH FROM/(TO) OPERATING ACTIVITIES (A)		165.62		383.85
PART - II CASH FLOW FROM INVESTING ACTIVITIES				
PURCHASE OF FIXED ASSETS	-1056.21		-1426.95	
SALE/ADJUSTMENTS OF FIXED ASSETS	87.39		38.80	
INTEREST RECEIVED	35.38		55.93	
DECREASE / (INCREASE) FIXED DEPOSIT WITH BANK	195.14	-738.31	240.11	-1092.11



Inflamm Appliances Limited

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

inflamm[®]

Inspired Cooking

NET CASH FROM/(TO) INVESTING ACTIVITIES (B)		-738.31		-1092.11
PART - III CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM SECURED LOANS	203.99		703.51	
PROCEEDS FROM SHARE WARRANTS	591.75		460.25	
INTEREST EXPENSES	-360.29	435.45	-331.36	832.40
NET CASH FLOW FROM FINANCING ACTIVITIES		435.45		832.40
NET CHANGE IN CASH AND CASH EQUIVALENT		-137.24		124.15
OPENING CASH AND CASH EQUIVALENTS		140.60		16.45
CLOSING CASH AND CASH EQUIVALENTS		3.36		140.60
CHANGE IN CASH AND CASH EQUIVALENTS		-137.24		124.15

For and on behalf of the board of Directors


AMIT KAUSHIK
 CFO/CEO




ADITYA KAUSHIK
 (MANAGING DIRECTOR)
 (DIN - 06790052)


ASHWANI KUMAR GOEL
 (WHOLE TIME DIRECTOR)
 (DIN - 08621161)

PLACE : PANCHKULA

DATE : 28.05.2025

Inflamm Appliances Limited

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202
 Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205
 W: inflammindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

Date: May 28, 2025

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE OF EQUITY SHARES UPON CONVERSION OF FULLY CONVERTIBLE WARRANTS, FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025.

Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue – Equity shares upon conversion of Fully Convertible Warrants
Date of Raising Funds	February 10, 2025 (Company has allotted 1,50,000 Equity shares of Rs.10 each upon the conversion of Fully Convertible Warrants (“Equity Warrant(s)”) each convertible into or exchangeable for 1 (One) fully paid-up equity share of the Company at an issue price of Rs. 526/- per warrant on preferential basis to the Promoter (s) upon receipt of 75% of issue price.)
Amount Raised (in Rs. Lakh.)	Rs. 591.75/-
Report filed for Half year ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object If any	Original Allocation (in Lakh,)	Modified allocation if any	Fund utilized till March 31, 2025 (In Lakh.)	Unutilized Amount (In Lakh)	Amount of deviation and variation for the quarter according to applicable object	Remarks, if any
The Company shall utilize the proceeds from the preferential issue of Warrants: -	NO	Rs. 591.75	Not Applicable	Rs. 591.75	NA	NA	Company has fully utilized the issue proceeds.

INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.
Regd. Office: - Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil- Baddi, Solan, Himachal Pradesh-173205, India.
Website: www.inflameindia.com, Email id: cs@inflameindia.com, M: 7496979231, CIN: L74999HP2017PLC006778

(a) To broad base the capital structure of the Company required for business growth and future expansion plans;							
(b) To meet increased working capital requirements;							
(c) General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.							

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record and oblige us.

Thanking you.

Yours, Faithfully,

For, Inflame Appliances Limited

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

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**GANDHI MINOCHA & CO.****CHARTERED ACCOUNTANTS**

Office : 1-A, Tribune Colony, Jagadhri Road, Ambala Cantt. 133001

Phone : 0171-2652642, 2652643, 2652747 | Mobile : 98960 20682, 98960 30753

E-mail : gandhica@yahoo.com, ca@gandhica.com

GST No. 06AACFG1271B1Z3

Ref. No.

CERTIFICATE FOR SUBMISSION TO BSE LIMITED

We M/s. Gandhi Minocha & Co., on the basis of documents and information provided by **Inflame Appliances Limited** having **CIN: L74999HP2017PLC006778** and having its Corporate Office of the Company situated at Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, NH-73, Panchkula-134202, hereby certify the object wise utilization of issue proceeds for the purpose of submission to BSE Limited.

Company had provided separate bank account statement for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual **utilization of issue proceeds of Issuance of Equity Shares on conversion of warrants** into is as Under:

Sr. No.	Objects as disclosed in the Offer Document	Amount Disclosed in Offer Document (in Lakhs)	Actual Utilized Amount (in Lakhs)	Unutilized Amount	Remarks
1.	The Company shall utilize the proceeds from the preferential issue of Warrants: - (a) To broad base the capital structure of the Company required for business growth and future expansion plans; (b) To meet increased working capital requirements; (c) General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.	Rs. 591.75	Rs. 591.75	NIL	Company has fully utilized the issue proceeds.

This certificate is issued solely at the request of the company for the purpose of submission on BSE Limited. This certificate may not be useful for any other purpose. M/s. Gandhi Minocha & Co. shall not be liable to the company or any other concerned for any claims, Liabilities or expenses related to this assignment except to the extent of fees relating to the assignment.

FOR M/S GANDHI MINOCHA & CO.**CHARTERED ACCOUNTANTS,****FRN 000458N****(GOURAV CHHIBERR)****PARTNER****M.NO. 513968****UDIN 25513968BMGELO8591****Date:- 28.05.2025****Place:- Ambala Cantt**