

Date: February 03, 2021

To, CIN NO. L74999HP2017PLC006778  
BSE Limited  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra.

Respected Sir/Ma'am,

Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the Business Update of the Company.

You are requested to kindly note the same.

Thanking you.

Yours faithfully,

For. Inflame Appliances Ltd

For Inflame Appliances Limited

  
Director

Aditya Kaushik

Chairman & Managing Director

DIN: 06790052

Place: Kalyanpur

Encl:- A/a

**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: KHASRA NO. 40/14-15-16-17/1VILL. BAGWALI, NH - 73, Distt. PANCHKULA. (H.R.)134205.

Regd Office: - Khasra No.855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | P: +01795-246820 | contact@inflameindia.com

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**Business Update**

**We turned the adversity into opportunity**

COVID-19 has hit whole manufacturing segment in India in last 8 months. After the initial jolt, we at Inflamm Appliances used this opportunity to press the 'reset' button while remaining focused on the path of recovery and continued to build an internal sustainable ecosystem during this pandemic, which has also helped us to support the government's noble initiative of "Aatmanirbhar Bharat".

The "Vocal for Local" has created a big tide of change and increased the demand of locally manufactured products in India over imported products.

**I would like to highlight some key business updates:**

- **Sourcing:** Pandemic forced us to evaluate alternate raw material sourcing strategies. As a result, we have reduced our dependency on imported raw material from China from 50-60% to a highly insignificant 2-3% over the last one year. The raw materials are now available at much lower cost and lead time. This will help us in improving throughput and efficient working capital management. This has helped us in reducing the overall cost of our products, which are now competitive to imported products, both in terms of prices and quality.
- **Product Development:** We used this as an opportunity to streamline our production to achieve production process cost efficiencies and build inhouse skill-sets to develop the prototype of a brand-new product as per customer requirement and take it to the commercial levels through our internal stringent quality checks. It has helped us to attract new customers Pan India, who are seeking for backend partners for superior quality products. It has also increased the confidence of our existing customers. We have successfully tested new high demand products in same horizontal category and looking forward to launch them soon. During the process company has already *added over 30 designs in chimneys and 8 designs in gas hobs.*



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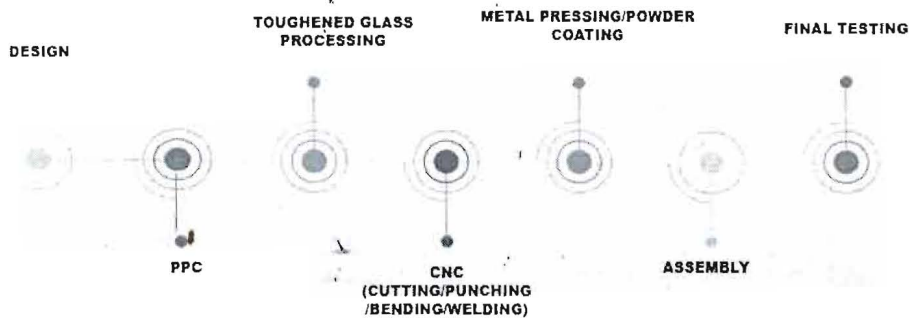
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### ➤ Manufacturing

We had established our manufacturing foot prints with a belief that Kitchen appliances like Chimneys, Hobs, and Dish Washer etc. would be indigenously manufactured in India and we will play a significant role in that in future. We can now see the benefits of strong foundation of manufacturing from design to supply in our manufacturing capabilities. The company has already achieved its highest ever production in chimneys during Jan'2021 and we aim to triple fold the same by June'2021.



### ➤ Demand and Supply

Due to “Vocal for Local / Atmanirbhar Bharat” and other geopolitical issues with China, we are witnessing huge tailwinds in our business. The market size of chimneys is about 1.8 million PA and it is expected to grow at 15-20% YoY. This gives us clear visibility of the demand scenario in India. We continue to work with major brands like Hindware, Sunflame etc. on long term contracts for supply of these import substitute products. We are also in active discussions with various major appliances brands in India to sign long term agreements to supply these products. With our reset capabilities, we are in a sweet spot to position ourselves as a major OEM in Kitchen Appliance industry, as we add value to their business plan by providing cost effective products just in time of their requests.

### ➤ Job Creation

The company has already created over 1000 jobs directly/indirectly by entering into manufacturing of products which are import substitutes. We believe that over a period of next few years total job creation by this sector would exceed 1000C.

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