

**May 28, 2018**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai-400 001**

**Scrip Code: 541083**

**Sub:-** Outcome of Board Meeting and submission of Audited Financial Results for the half year ended and year ended 31<sup>st</sup> March, 2018

Dear Sir(s),

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 28<sup>th</sup> May, 2018 has considered and approved the Audited Financial Results for the half year ended and year ended 31<sup>st</sup> March, 2018.

A copy of the aforesaid Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

The meeting of the Board of Directors commenced at 04.00 pm and concluded at 05.00 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Inflamm Appliances Limited**



**Abhimanyu**  
**Company Secretary**

**Inflamm Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

Khewat Khatoni no. 45/45, Khasra no. 942/855/1, Village Kalyanpur, Tehsil-Baddi,  
Baddi -173205, Solan, Himachal Pradesh, India

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# DEEPAK JHANWAR & CO.

Chartered Accountants

Shop No. 6, First Floor, Thakur Complex, Near Taxi Stand, Sai Road, Baddi, Distt. Solan (HP) -173205  
Phone: 7018863077, 9736850597 e-mail: cadeepakjhanwar@yahoo.in

## **Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
**Inflame Appliances Limited**  
(Formerly Techno Engineering Corpn.)

We have audited the half yearly financial results of **INFLAME APPLIANCES LIMITED (Formerly Techno Engineering Corpn.)** for the half year ended 31 March, 2018 and the year to date results for the period from 14<sup>th</sup> November, 2017 to 31<sup>st</sup> March, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management, our responsibility is to express an opinion on those financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provide a reasonable basis for our opinion.



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Chartered Accountants

Shop No. 6, First Floor, Thakur Complex, Near Taxi Stand, Sai Road, Baddi, Distt. Solan (HP) -173205  
Phone: 7018863077, 9736850597 e-mail: cadeepakjhanwar@yahoo.in

In our opinion and to the best of our information and accounting to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 14<sup>th</sup> November 2017 to 31<sup>st</sup> March, 2018.

For Deepak Jhanwar & Company  
Chartered Accountants  
Firm Registration No. 023982N



CA DEEPAK JHANWAR  
(Partner)  
Membership No. 509398

Place – Baddi

Date – 28.05.2018

# INFLAME APPLIANCES LIMITED

Formerly Known as (Techno Engineering Corpn.)

## FINANCIAL RESULTS FOR THE YEAR ENDED (Amount in Rs.)

		Period Starting from 14-11-17 To 31-Mar-18	
Particulars			
			Audited
<b>I</b>	Revenue from operations		89,907,038.51
<b>II</b>	Other income		69,999.00
<b>III</b>	<b>Total revenue (I+II)</b>		<b>89,977,037.51</b>
<b>IV</b>	<b>Expenses</b>		
	(a) Cost of materials consumed		<b>67,784,483.45</b>
	(b) Purchases of stock-in-trade		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-640,539.00
	(d) Employee benefits expense		5,033,245.00
	(e) Finance costs		184,004.97
	(f) Depreciation and amortisation expense		1,198,256.00
	(g) Operating & Other expenses		12,476,362.60
	<b>Total expenses</b>		<b>86,035,813.02</b>
<b>V</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>		
<b>VI</b>	Exceptional items		-
<b>VII</b>	<b>Profit / (Loss) before extraordinary items and tax (V ± VI)</b>		
<b>VIII</b>	Extraordinary items		-
<b>IX</b>	<b>Profit / (Loss) before tax (VII ± VIII)</b>		<b>3,941,224.49</b>
<b>X</b>	<b>Tax expense:</b>		
	(a) Current tax		623,320.00
	(b) MAT		127,877.00
	(c) Deferred tax		147,740.00

<b>XI</b>	<b>Profit/(Loss) from continuing operations (IX +X)</b>		<b>3,042,287.49</b>
<b>XII</b>	<b>Profit / (Loss) from discontinuing operations</b>		<b>-</b>
<b>XIII</b>	<b>Tax Expenses of Discontinuing operations</b>		<b>-</b>
<b>XIV</b>	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>
<b>XV</b>	<b>Profit / (Loss) for the period (XI + XIV)</b>		<b>3,042,287.49</b>
<b>XVI</b>	<b>(i) Earnings per share</b>		
	(a) Basic		<b>0.76</b>

**For INFLAME APPIANCES LIMITED**

**CIN: 74999HP2017PLC006778**



*Aditya Kaushik*

Director

Aditya Kaushik

DIN - 06790052

Place : BADDI

Date : 28/05/2018

**INFLAME APPLIANCES LIMITED**  
**CIN - U74999HP2017PLC006778**  
**FINANCIAL RESULTS FOR THE YEAR ENDED**

<b>Standalone Statement of Assets and Liabilities</b>		<b>Period Starting from 14-11-17</b>
		<b>To 31-Mar-18</b>
<b>I</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Shareholders' funds</b>	
	(a) Share capital	40,000,000.00
	(b) Reserves and surplus	61,148,062.68
	(c) Money received against share warrants	-
<b>2</b>	<b>Share application money pending allotment</b>	-
<b>3</b>	<b>Non-current liabilities</b>	
	(a) Long-term Borrowings	6,066,199.37
	(b) Deferred tax liabilities (net)	147,740.00
	(c) Other long-term liabilities	-
	(d) Long-term provisions	-
<b>4</b>	<b>Current liabilities</b>	
	(a) Short-term borrowings	-
	(b) Trade payables :-	
	(i) total outstanding dues of micro enterprises and small enterprises; and	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	79,141,281.25
	(c) Other current liabilities	2,610,998.88
	(d) Short-term provisions	1,620,682.18
	<b>TOTAL</b>	<b>190,734,964.36</b>
<b>I</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	(a) Fixed assets	
	(i) Tangible assets	28,867,427.98
	(ii) Intangible assets	56,151.00
	(iii) Capital work-in-progress	5,648,220.00
	(iv) Intangible assets under development	-
	(b) Non-current investments	16,500,000.00
	(c) Deferred tax assets (net)	-
	(d) Long-term loans and advances	-
	(e) Other non-current assets	-

<b>2</b>	<b>Current assets</b>	
	(a) Current investments	-
	(b) Inventories	24,583,675.00
	(c) Trade receivables	69,766,806.40
	(d) Cash and cash equivalents	13,851,890.79
	(e) Short-term loans and advances	24,403,712.19
	(f) Other current assets (Pre Operative Expenses)	7,057,081.00
	<b>TOTAL</b>	<b>190,734,964.36</b>

**For Inflamm Appliances Limited**

CIN: U74999HP2017PLC006778



A handwritten signature in blue ink, appearing to read "Aditya Kaushik".

Director

Place : BADDI

Date : 28/05/2018

Aditya Kaushik

DIN - 06790052

## **Notes to Accounts**

The Company Inflame Appliances Limited was incorporated by way of conversion of a partnership firm know as "Techno Engineering Corpn." on 14<sup>th</sup> November, 2017 and was listed on BSE SME Platform on 16<sup>th</sup> of March, 2018. Therefore Company's Financial Information relating to Previous Financial Year ending 31<sup>st</sup> March, 2017 and previous half year ending 30<sup>th</sup> of September, 2017 is not available. However, the information is available on Company's Prospectus filed with BSE.

<b>Particulars</b>	<b>Techno Engineering Corpn.</b>	<b>Inflame Appliances Limited</b>
Revenue from operations	23,13,28,040.00	8,99,07,039
Other income	11,76,617	69,999.00
<b>Total revenue (I+II)</b>	<b>23,25,04,657</b>	<b>8,99,77,038</b>
<b>Expenses</b>		
(a) Cost of materials consumed	17,41,57,280	6,77,84,483
(b) Purchases of stock-in-trade		-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14,03,440)	-6,40,539
(d) Employee benefits expense	55,56,469	50,33,245
(e) Finance costs	12,83,023	1,84,005
(f) Depreciation and amortisation expense	10,02,848	11,98,256
(g) Operating & Other expenses	4,04,35,380	1,24,76,363
<b>Total expenses</b>	<b>22,10,31,560</b>	<b>8,60,35,813</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>		-
Exceptional items		-
<b>Profit / (Loss) before extraordinary items and tax (V ± VI)</b>		-
Extraordinary items		-
<b>Profit / (Loss) before tax (VII ± VIII)</b>		<b>39,41,224</b>
<b>Tax expense:</b>		
(a) Current tax	21,18,872	7,51,197
(b) Deferred tax		1,47,740
<b>Profit/(Loss) from continuing operations (IX +X)</b>	<b>93,54,225</b>	<b>30,42,287</b>
Profit / (Loss) from discontinuing operations		-



<b>Tax Expenses of Discontinuing operations</b>		-
<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>		-
<b>Profit / (Loss) for the period (XI + XIV)</b>	<b>93,54,225</b>	<b>30,42,287</b>
<b>(i) Earnings per share</b>		-
(a) Basic		<b>0.76</b>

**For INFLAME APPLIANCES LIMITED**

CIN:



Director

Aditya Kaushik

DIN - 06790052

Place : BADDI

Date : 28/05/2018

**May 28, 2018**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001**

**Scrip Code: 541083**

**Sub:-** Declaration regarding Statutory Audit Report with unmodified opinion on Financial Results of the Company for the half year ended and year ended 31<sup>st</sup> March, 2018.


Dear Sir(s),

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular NOV CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company i.e. Deepak Jhavar & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Result of the Company for the half Year ended and Year ended March 31, 2018 with unmodified opinion

Thanking you,

Yours faithfully,

**For Inflamm Appliances Limited**



**Abhimanyu  
Company Secretary**

**Inflamm Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

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