

**Nov 03, 2018**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001**

**Scrip Code: 541083**

**Sub:-** Outcome of Board Meeting and submission of Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2018

Dear Sir(s),

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 03<sup>rd</sup> November, 2018 has considered and approved the Unaudited Financial Results for the half year ended and year ended 30<sup>th</sup> of September, 2018.

A copy of the aforesaid Unaudited Financial Results along with Limited Review Report is annexed for reference.

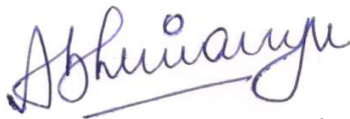
The meeting of the Board of Directors commenced at 01.00 pm and concluded at 08.00 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Inflame Appliances Limited**



**Abhimanyu  
Company Secretary**



**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

Khewat Khatoni no. 45/45, Khasra no. 942/855/1, Village Kalyanpur, Tehsil-Baddi,  
Baddi -173205, Solan, Himachal Pradesh, India

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# Gandhi Minocha & Co.

## Chartered Accountants

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Telephone: +91 98100 37334, 42273690  
Telefax : +91-11-2730800, 27303070  
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### LIMITED REVIEW REPORT

#### **TO THE BOARD OF DIRECTORS OF INFLAME APPLIANCES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Inflame Appliances Limited (the "Company") for the half year ended 30<sup>th</sup> September, 2018. Management is responsible for the preparation and fair presentation of this statement and the same has been approved by the Board of Directors. Our responsibility is to issue a report on this interim financial information based on our review.

#### **Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR GANDHI MINOCHA & CO.,  
CHARTERED ACCOUNTANTS,  
F.R.N. 000458N



PLACE: AMBALA CANTT.

DATE : 03.11.2018

NOTES TO ACCOUNTS

1. The above financial results for the half year ended on September 30, 2018 have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 and were subject to "Limited Review" by statutory auditors of the Company. These results have been reviewed by the audit committee and approved by the board of directors in their meeting dated 3rd Nov 2018.
2. The identification of business segment is done in accordance with the system adopted for internal financial reporting of Board of Directors and management structure. The company's primary business is manufacturing LPG Stove/cooktops and sheet metal components which in the context of Accounting Standard-17 is considered the only primary segment. Hence, no segmental reporting is required.
3. During the year manufacturing unit of the company has been shifted to Village Bagwali, Khasra No. 40/14-15-16-17/1, Block-Raipur Rani, NH-73, Panchkula, Haryana- 134202, from Khewat Khatoni No. 45/45, Khasra No. 942/855/1, Village Kalyanpur Tehsil- Baddi, Solan, Himachal Pradesh - 173205.
4. The company was incorporated on 14th November 2017 by conversion of the erstwhile Partnership firm "M/s Techno Engineering Corpn." into company under the provisions of Companies Act 2013. The figures appearing in financial statement for the year 2017-18 are only of the company which was incorporated on 14<sup>th</sup> November 2017.

For and on behalf of the board of Directors



(DIRECTOR)



(DIRECTOR)

**Inflamm Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

Khewat Khatoni no. 45/45, Khasra no. 942/855/1, Village Kalyanpur, Tehsil-Baddi,  
Baddi -173205, Solan, Himachal Pradesh, India

INFLAME APPLIANCE LIMITED (FORMERLY TECHNO ENGINEERING COPRN.)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2018

(IN RUPEES)

PARTICULARS	NOTES	FOR HALF YEAR ENDED 30.09.2018		FOR THE YEAR ENDED 31.03.2018	
<b>EQUITY AND LIABILITIES</b>					
<b>1. SHAREHOLDERS' FUNDS</b>					
(a) SHARE CAPITAL	'2'	4,00,00,000		4,00,00,000	
(b) RESERVES & SURPLUS	'3'	<u>7,65,02,047</u>	11,65,02,047	<u>6,11,48,063</u>	10,11,48,063
<b>2. NON CURRENT LIABILITIES</b>					
(a) DEFERED TAX LIABILITY	'4'	-		1,47,740	
(b) LONG TERM BORROWING	'5'	2,15,66,961		60,66,199	
(c) LONG TERM PROVISIONS	5A'	<u>10,00,000</u>	2,25,66,961	<u>-</u>	62,13,939
<b>3. CURRENT LIABILITIES</b>					
(a) TRADE PAYABLES	'6'	10,59,41,197		7,91,41,281	
(b) OTHER CURRENT LIABILITIES	'7'	1,80,31,566		37,36,613	
(c) SHORT TERM PROVISIONS	'8'	<u>53,50,000</u>	12,93,22,763	<u>4,95,069</u>	8,33,72,962
<b>TOTAL EQUITY &amp; LIABILITIES</b>			<b><u>26,83,91,770</u></b>		<b><u>19,07,34,964</u></b>
<b>ASSETS</b>					
<b>1. NON CURRENT ASSETS</b>					
(a) FIXED ASSETS					
- TANGIBLE ASSETS	'9'	6,27,22,884		2,89,23,579	
- CAPITAL WORK IN PROGRESS	'9'	3,27,87,718		56,48,220	
(b) OTHER NON CURRENT ASSETS	'10'	<u>98,25,248</u>	10,53,35,851	<u>2,35,57,081</u>	5,81,28,880
(c) DEFERRED TAX ASSETS			2,34,326		-
<b>2. CURRENT ASSETS</b>					
(a) INVENTORIES	'11'	4,81,79,310		2,45,83,675	
(b) TRADE RECEIVABLES	'12'	8,95,97,378		6,97,66,806	
(c) CASH & CASH EQUIVALENTS	'13'	95,71,412		1,38,51,891	
(d) SHORT TERM LOANS & ADVANCES	'14'	12,99,440		1,94,00,637	
(d) OTHER CURRENT ASSETS	'15'	<u>1,41,74,053</u>	16,28,21,594	<u>50,03,075</u>	13,26,06,084
<b>TOTAL ASSETS</b>			<b><u>26,83,91,770</u></b>		<b><u>19,07,34,964</u></b>

For and on behalf of the board of Directors



(DIRECTOR)



(DIRECTOR)

INFLAME APPLIANCE LIMITED (FORMERLY TECHNO ENGINEERING COPRN.)

STATEMENT OF UNAUDITED PROFIT & LOSS FOR THE HALF YEAR ENDED ON 30.09.2018

(IN RUPEES)

PARTICULARS	NOTES	FOR HALF YEAR ENDED 30.09.2018	FOR THE YEAR ENDED 31.03.2018
		(UNAUDITED)	(AUDITED)
<b>I. REVENUE FROM OPERATION</b>			
SALE OF PRODUCTS	'16'	28,96,54,944	8,99,07,039
OTHER INCOME	'17'	6,49,390	69,999
<b>III. TOTAL REVENUE</b>	<b>(I+II)</b>	<b>29,03,04,334</b>	<b>8,99,77,038</b>
<b>IV. EXPENSES</b>			
COST OF RAW MATERIAL CONSUMED	'18'	21,14,42,778	6,77,84,483
DECREASE/(INCREASE) IN FG & WIP	'19'	(53,33,410)	(6,40,539)
EMPLOYEE BENEFITS EXPENSE	'20'	1,62,05,464	50,33,245
FINANCE COSTS	'21'	4,56,110	1,84,005
DEPRECIATION AND AMORTIZATION COST	'9'	37,15,607	11,98,256
OTHER EXPENSES	'22'	4,18,08,389	1,24,76,363
<b>TOTAL EXPENSES</b>		<b>26,82,94,936</b>	<b>8,60,35,813</b>
<b>V. PROFIT BEFORE EXCEPTIONAL &amp; EXTRA ORDINARY ITEMS &amp; TAXES</b>	<b>(III - IV)</b>	<b>2,20,09,398</b>	<b>39,41,224</b>
<b>VI. EXCEPTIONAL ITEMS/EXTRAORDINARY ITEMS</b>		-	-
<b>VII. PROFIT BEFORE TAX</b>	<b>(V - VI)</b>	<b>2,20,09,398</b>	<b>39,41,224</b>
<b>VIII. TAX EXPENSE:</b>			
1. CURRENT TAX		61,00,000	6,23,320
2. DEFERRED TAX		3,82,066	1,47,740
3. MAT		-	1,27,877
4. SHORT & EXCESS PROVISION OF TAX RELATING TO EALIER YEAR		9,37,479	-
<b>IX. PROFIT/LOSS FOR THE PERIOD</b>	<b>(VII - VIII)</b>	<b>1,53,53,984</b>	<b>30,42,287</b>
		<b>1,53,53,984</b>	<b>30,42,287</b>
EARNING PER SHARE (Not Annualised)		3.84	0.76
DILUTED EARNING PER SHARE (Not Annualised)		3.84	0.76
FACE VALUE PER SHARE		10.00	10.00

For and on behalf of the board of Directors



(DIRECTOR)



(DIRECTOR)