

Date: - May 28, 2025

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue of Equity Shares Upon Conversion of Fully Convertible Warrants, For the Half Year and Year Ended March 31, 2025.

Ref: Inflamm Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue of Equity Shares Upon Conversion of Fully Convertible Warrants, For the Half Year and Year Ended March 31, 2025.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Wednesday, May 28, 2025.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,
For, Inflamm Appliances Limited

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

Place: Panchkula
Enclosed: A/a

INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.
Regd. Office: - Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil- Baddi, Solan, Himachal Pradesh-173205, India.
Website: www.inflammindia.com, **Email id:** cs@inflammindia.com, **M:** 7496979231, **CIN:** L74999HP2017PLC006778

Date: May 28, 2025

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE OF EQUITY SHARES UPON CONVERSION OF FULLY CONVERTIBLE WARRANTS, FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025.

Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue – Equity shares upon conversion of Fully Convertible Warrants
Date of Raising Funds	February 10, 2025 (Company has allotted 1,50,000 Equity shares of Rs.10 each upon the conversion of Fully Convertible Warrants (“Equity Warrant(s)”) each convertible into or exchangeable for 1 (One) fully paid-up equity share of the Company at an issue price of Rs. 526/- per warrant on preferential basis to the Promoter (s) upon receipt of 75% of issue price.)
Amount Raised (in Rs. Lakh.)	Rs. 591.75/-
Report filed for Half year ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object If any	Original Allocation (in Lakh,)	Modified allocation if any	Fund utilized till March 31, 2025 (In Lakh.)	Unutilized Amount (In Lakh)	Amount of deviation and variation for the quarter according to applicable object	Remarks, if any
The Company shall utilize the proceeds from the preferential issue of Warrants: -	NO	Rs. 591.75	Not Applicable	Rs. 591.75	NA	NA	Company has fully utilized the issue proceeds.

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(a) To broad base the capital structure of the Company required for business growth and future expansion plans;							
(b) To meet increased working capital requirements;							
(c) General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.							

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record and oblige us.

Thanking you.

Yours, Faithfully,

For, Inflamm Appliances Limited

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

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GANDHI MINOCHA & CO.

CHARTERED ACCOUNTANTS

Office : 1-A, Tribune Colony, Jagadhri Road, Ambala Cantt. 133001

Phone : 0171-2652642, 2652643, 2652747 | Mobile : 98960 20682, 98960 30753

E-mail : gandhica@yahoo.com, ca@gandhica.com

GST No. 06AACFG1271B1Z3

Ref. No.

CERTIFICATE FOR SUBMISSION TO BSE LIMITED

We M/s. Gandhi Minocha & Co., on the basis of documents and information provided by **Inflame Appliances Limited** having **CIN: L74999HP2017PLC006778** and having its Corporate Office of the Company situated at Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, NH-73, Panchkula-134202, hereby certify the object wise utilization of issue proceeds for the purpose of submission to BSE Limited.

Company had provided separate bank account statement for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual **utilization of issue proceeds of Issuance of Equity Shares on conversion of warrants** into is as Under:

Sr. No.	Objects as disclosed in the Offer Document	Amount Disclosed in Offer Document (in Lakhs)	Actual Utilized Amount (in Lakhs)	Unutilized Amount	Remarks
1.	The Company shall utilize the proceeds from the preferential issue of Warrants: - (a) To broad base the capital structure of the Company required for business growth and future expansion plans; (b) To meet increased working capital requirements; (c) General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.	Rs. 591.75	Rs. 591.75	NIL	Company has fully utilized the issue proceeds.

This certificate is issued solely at the request of the company for the purpose of submission on BSE Limited. This certificate may not be useful for any other purpose. M/s. Gandhi Minocha & Co. shall not be liable to the company or any other concerned for any claims, Liabilities or expenses related to this assignment except to the extent of fees relating to the assignment.

FOR M/S GANDHI MINOCHA & CO.

CHARTERED ACCOUNTANTS,

FRN 000458N

(GOURAV CHHIBBERR)

PARTNER

M.NO. 513968

UDIN 25513968BMGELO8591

Date:- 28.05.2025

Place:- Ambala Cantt

