

Date: August 04, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Respected Sir/Ma'am

Sub: Submission of Notice of 8th Annual General Meeting.

Ref.: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

We wish to inform you that the 8th Annual General Meeting of the Company will be held on Friday, August 29, 2025 at 11:00 A.M. IST through Video Conferencing (VC) or Other Audio-Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI to transact the businesses mentioned in the Notice of 8th Annual General Meeting.

We have attached herewith the Notice of 8th Annual General Meeting of our Company for kind perusal of Stakeholders.

The Integrated Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at <https://inflameindia.com/>

We would further like to inform that the Company has fixed Friday, August 22, 2025 as the cut-off date for ascertaining the names of the members holding shares in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

You are requested to take the same on your records.

For, Inflame Appliances Limited

Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Place: Panchkula
Encl: Notice of AGM

INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.
Regd. Office: - Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Solan, Himachal Pradesh-173205, India.
www.inflameindia.com, **Email id:** cs@inflameindia.com, **M:** 7496979231, **CIN:** L74999HP2017PLC006778

Notice of the 08th Annual General Meeting



NOTICE is hereby given that the Eight (8th) Annual General Meeting (AGM) of the Members of Inflame Appliances Limited will be held on Friday, August 29, 2025 at 11:00 A.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses;

ORDINARY BUSINESSES:

1. Adoption of Audited Standalone Financial Statements:

To receive, consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon; in this regard,

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT, the Audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To Appoint a director in place of Mr. Ashwani Kumar Goel (DIN: 08621161) who retires by rotation and being eligible, offers himself for Re-Appointment;

Explanation: In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, executive directors and non-executive directors are subject to retirement by rotation. Mr. Ashwani Kumar Goel (DIN: 08621161), who is currently serving as a Whole-time Director and is the longest-serving member on the Board, is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and, being eligible, has offered himself for re-appointment. Based on the outcome of the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends his re-appointment.

Therefore, the shareholders are requested to consider and, if deemed fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members of the Company be and is hereby accorded for the re-

appointment of Mr. Ashwani Kumar Goel (DIN: 08621161) Whole-time director, who is liable to retire by rotation and being eligible, has offered himself for re-appointment.”

SPECIAL BUSINESSES:

3. Ratification of Remuneration payable to Mr. Aditya Kaushik (DIN: 06790052), Chairman and Managing Director of the Company for his remaining term.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V to the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the Board”), the approval of the Members of the Company be and is hereby accorded for Ratification of remuneration payable to Mr. Aditya Kaushik (DIN: 06790052), Chairman and Managing Director of the Company as set out in the explanatory statement attached hereto, for his remaining term until revised further with all other terms and conditions of his appointment remaining unchanged, and in accordance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 of the Companies Act, 2013 as amended from time to time, the Remuneration payable to Mr. Aditya Kaushik (DIN: 06790052) as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors (or any Committee thereof) be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, including modification and amendment of any revisions, thereof and to enter into relevant agreement with the Director, as required, from time to time and to undertake all such steps, as may be deemed necessary in this matter.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

4. Revision in Remuneration payable to Mr. Ashwani Kumar Goel (DIN: 08621161), Whole-time director of the Company for his remaining term.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT**, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V to the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the Board”), the approval of the Members of the Company be and is hereby accorded for revision in remuneration and perquisites (hereinafter referred to as “remuneration”) payable to Mr. Ashwani Kumar Goel (DIN: 08621161), Whole-time director of the Company as set out in the explanatory statement attached hereto, for his existing remaining term until revised further with other terms and conditions remaining unchanged, as per the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the Remuneration payable to Mr. Ashwani Kumar Goel (DIN: 08621161), Whole-time director as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors (or any Committee thereof) be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, including modification and amendment of any revisions, thereof and to enter into relevant agreement with the Director, as required, from time to time and to undertake all such steps, as may be deemed necessary in this matter.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

5. Revision in Remuneration payable to Mr. Anusheel Kaushik (DIN: 10091002), Whole-time director of the Company for his remaining term.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT**, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V to the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the Board”), the approval of the Members of the Company be and is hereby accorded for revision in remuneration and perquisites (hereinafter referred to as “remuneration”) payable to Mr. Anusheel Kaushik (DIN: 10091002), Whole-time director of the Company as set out in the explanatory statement attached hereto, for his existing remaining term until revised further with other terms and conditions remaining unchanged, as per the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the Remuneration payable to Mr. Anusheel Kaushik (DIN: 10091002), Whole-time director as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors (or any Committee thereof) be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, including modification and amendment of any revisions, thereof and to enter into relevant agreement with the Director, as required, from time to time and to undertake all such steps, as may be deemed necessary in this matter.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

6. Re-Appointment of Mr. Naveen Kumar (DIN:08743772) As Whole Time Director of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the board” which term shall include Nomination & Remuneration Committee of the Board), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Naveen Kumar (DIN:08743772) as a Whole time Director for further period of one (1) year with effect from September 29, 2025, liable to retire by rotation and on such terms and conditions including salary and perquisites (hereinafter referred to as “remuneration”) as set out in the explanatory statement annexed to this notice with the power to the board to alter and modify the same, inconsonance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT the remuneration payable to Mr. Naveen Kumar (DIN:08743772), shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 and Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 of Companies Act, 2013 as amended from time and time, the Remuneration payable to Mr. Naveen Kumar (DIN:08743772) as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the board be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, from time to time and to undertake all such steps, as may be deemed necessary in this matter.”

RESOLVED FURTHER THAT in terms of Section 190 of the Companies Act, 2013, no formal contract of service with Mr. Naveen Kumar (DIN:08743772) will be executed and this resolution along with its explanatory statement be considered as Memorandum setting out terms and conditions of re-appointment and remuneration of Mr. Naveen Kumar (DIN:08743772) as Whole time Director.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

7. Approval of Remuneration of Related Party, Mr. Amit Kaushik, Holding Office or Place of Profit as Chief Executive Officer & Chief Financial Officer:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 188(1)(f), 2013 and other applicable provisions of the Companies Act, 2013, read with the relevant Rules made thereunder, and other applicable regulations issued by the Ministry of Corporate Affairs including any statutory amendments, modifications, or re-enactments thereof, and subject to all necessary statutory approvals as may be required, and pursuant to recommendation of Nomination and remuneration committee, Audit Committee and board of Directors of the company, the consent of the Members of the Company be and is hereby accorded to revise the remuneration payable to Mr. Amit Kaushik, Chief Executive Officer & Chief Financial Officer of the Company, who is a related party and Key Managerial Personnel, on the terms and conditions as set out in the explanatory statement annexed to the Notice convening this Annual General Meeting.

RESOLVED FURTHER THAT the said revision is based on the recommendation of the Nomination and Remuneration Committee, Audit committee and subsequent approval by the Board of Directors

(hereinafter referred to as “the Board”), and that the Board (including any duly constituted Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, desirable, or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

For and on behalf of Board of Directors
For, **Inflamm Appliances Limited**
CIN: L74999HP2017PLC006778

Sd/-
Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Corporate Office: Village
Bagwali, Khasra No.
40/14-15-16-17/1, Block -
Raipur Rani, Nh-73,
Panchkula-134202

Registered office:
Khewat Khatoni No.
45/45, Khasra No.
942/855/1 Village
Kalyanpur Tehsil-Baddi,
Baddi Solan-173205,
Himachal Pradesh

Date: July 30, 2025
Place: Panchkula

1. The Ministry of Corporate Affairs ("MCA") has, vide its circular dated September 19, 2024 read together with circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") without physical presence of the Members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, the AGM of the Company is being held through VC/OAVM and notice to all the members is being given only through electronic mode by e-mail at their address registered with the Company. The deemed venue of the proceedings of the 8th AGM shall be the Registered Office of the Company at Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Solan-173205.
2. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard-2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of appointment/re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf at the Meeting and a proxy need not be a member of the Company. Since this AGM is being held through VC pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and attendance slip are not annexed hereto.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto;
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the MCA Circulars & SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. Notice calling the AGM has been sent by electronic means to those members who had registered their email addresses with the Company/Depositories. The Notice has also been uploaded on the website of the Company at www.inflammindia.com & the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and is also made available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
9. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,
11. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least 7 days before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.
12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
13. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements

in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. August 29, 2025. Members seeking to inspect such documents can send an email to cs@inflammindia.com.

14. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (“e-voting”) facility provided by the NSDL. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed M/s. SCS & Co. LLP, Company Secretaries (M. No.: 41942, COP: 23630), as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

15. The e-voting period commences on Tuesday, August 26, 2025 at 09:00 A.M. (IST) and ends on Thursday, August 28, 2025 at 05:00 P.M. (IST). During this period, members holding shares in dematerialised form, as on cut-off date, i.e. as on Friday, August 22, 2025 may cast their votes electronically. The e-voting module will be

disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolutions on which vote have already been cast.

16. There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, August 22, 2025 be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

17. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Friday, August 22, 2025, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.

18. Once the vote on resolutions is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

19. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, August 22, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

STEP 1: ACCESS TO NSDL E-VOTING SYSTEM:

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on



	<p>New System Myeasi.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed

under “Join Meeting”.

- 3) Now you are ready for e-Voting as the Voting page opens.
- 4) Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
- 5) Upon confirmation, the message “Vote cast successfully” will be displayed.
- 6) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

- 1) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scsandcollp@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
- 3) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request at evoting@nsdl.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E- VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@inflammindia.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@inflammindia.com.
3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
4. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e- voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are

allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE 8th AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. For ease of conduct, Members who would like to ask questions may send their questions in advance at least seven (7) days before AGM mentioning their name, demat account number/folio number, email id, mobile number at cs@inflameindia.com and register themselves as a speaker. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.
6. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

The Scrutinizer shall, immediately after the conclusion of voting at the 8th Annual General Meeting (AGM), unblock the votes cast through remote e-voting and count the same, along with the votes cast at the AGM. Within two working days from the conclusion of the AGM, the Scrutinizer shall prepare and submit a consolidated report on the total votes cast in favour and against each resolution, if any, to the Chairman or to any person duly authorised by him in writing. The Chairman or such authorised person shall countersign the report and declare the results of the voting forthwith. The decision of the Scrutinizer on the validity of the votes shall be final and binding.

The results declared, along with the Scrutinizer’s Report,

shall be placed on the Company’s website at www.inflameindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com within two working days of the passing of the resolutions at the AGM. The results shall also be communicated to the stock exchanges where the equity shares of the Company are listed .

CONTACT DETAILS:

Company	Address: Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Baddi Solan-173205, Himachal Pradesh. Tel No. +91 7832901824 Email: cs@inflameindia.com Web: https://inflameindia.com/
Registrar and Transfer Agent	Skyline Financial Services Private Limited D-153A, 1 st Floor, Okhla Industrial Area Phase-I, New Delhi-110020. E-mail: info@skylinerta.com Website: www.skylinerta.com Tel no.: +91-22-49721245, 28511022
e-Voting Agency & VC / OAVM	Email: evoting@nsdl.co.in NSDL help desk 1800-222-990
Scrutinizer	M/s. SCS & Co. LLP, Ms. Anjali Sangtani (Membership No. 41942; CP No. 23630) Email: scsandcollp@gmail.com ; Mo No: 079-40051702

For and on behalf of Board of Directors
For, Inflame Appliances Limited
CIN: L74999HP2017PLC006778

Sd/-
Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Corporate Office: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh-73, Panchkula-134202

Registered office: Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Baddi Solan-173205, Himachal Pradesh

Date: July 30, 2025
Place: Panchkula

EXPLANATORY STATEMENT- STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

ITEM NO. 3:

Ratification of Remuneration payable to Mr. Aditya Kaushik (DIN: 06790052), Chairman and Managing Director of the Company for his remaining term- Special Resolution:

The members of the company, at the Extra-Ordinary General Meeting held on January 5, 2018, appointed Mr. Aditya Kaushik (DIN: 06790052) as the Chairman and Managing Director of the company for a period of five (5) years, effective from January 5, 2018.

Further, the Board of Directors, at its meeting held on July 30, 2022, re-appointed Mr. Aditya Kaushik (DIN: 06790052) as the Chairman and Managing Director for a further period of five (5) years, effective from August 31, 2022. The terms and conditions, including remuneration, were recommended by the Nomination and Remuneration Committee and were subsequently approved by the shareholders in the Annual General Meeting held on August 31, 2022.

On the recommendation of the Nomination and Remuneration Committee of the Company and looking to the contributions made by Mr. Aditya Kaushik (DIN: 06790052) the Board, in its meeting held on July 30, 2025, has considered Ratification of Remuneration payable up to Rs. 5.00 Lakh per month w.e.f. August 29, 2025 with such increments as may be decided by the Board from time to time to be paid to Mr. Aditya Kaushik, for his remaining tenure as Chairman and Managing Director. The other terms and conditions of his appointment, as approved by the Shareholders vide their resolution dated August 31, 2022 shall remain unchanged.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to Mr. Aditya Kaushik (DIN: 06790052), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013 or any other applicable

limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to Mr. Aditya Kaushik (DIN: 06790052) as Managing Director is now being submitted to the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry:

The Company being engaged in the business of manufacturing of Kitchen appliances in particular Chimneys.

Date or expected date of commencement of commercial production:

The Commercial Production has been commenced since incorporation of the Company.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

Financial performance based on given indicators:

(Amount in Lakhs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue From Operations	10617.70	9243.69
Other Income	46.01	130.08
Total Income	10663.71	9373.77
Earnings Before Interest, Taxes, Depreciation and Amortization Expense	1253.48	917.77
Finance Cost	(371.72)	(321.64)
Depreciation and Amortization Expense	(479.02)	(443.03)
Profit Before Tax	402.74	153.10
Extraordinary items	-	-
Tax Expense:	90.06	48.23
i. Current Tax Expense	67.23	25.56
ii. Deferred Tax Expenses	60.28	53.25
iii. MAT	(41.37)	(25.56)
iv. Current tax expense relating to prior years	3.92	(5.02)
Profit After Tax	312.68	104.87

Export performance and net foreign exchange: During the year under review, the company have Rs. 64.59 Lakhs export performance and net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2025 total holding of Foreign Shareholders was 4,56,000 Equity Shares.

Information about the appointee:

Background Details:

Mr. Aditya Kaushik (DIN: 06790052) aged 53 years is a Chairman & Managing Director of the Company. He holds a degree in Matric. He has an overall experience of more than 21 years of Domestic Appliances and in Manufacturing of powder coating, different types of LPG GAS Stove, its parts and Sheet Metal Products. He is actively involved with administrative and financial management of the company.

Past Remuneration:

In the financial year 2024-25, Mr. Aditya Kaushik (DIN: 06790052) was paid total remuneration and perquisite of ₹ 60,00,000 P.A as Managing Director.

Recognition or awards:

Nil.

Job Profile and his suitability:

Mr. Aditya Kaushik is having wide experience of more than 21 years of Domestic Appliances and in Manufacturing of powder coating, different types of LPG GAS Stove, its parts and Sheet Metal Products.

Revised Terms and conditions of Remuneration: -

- I. Basic Salary up to ₹ 5,00,000/- per month excluding perquisite for the existing remaining term w.e.f. August 29, 2025;

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Taking into consideration the size of the Company, the profile of Mr. Aditya Kaushik, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.

Mr. Aditya Kaushik (DIN: 06790052) has pecuniary relationship to the extent he is Promoter – Chairman and Managing Director - Shareholder of the Company.

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of Ratification of

remuneration specified above are now being submitted to the Members for their approval. Further, remuneration proposed above shall be valid for the existing remaining term of Mr. Aditya Kaushik (DIN: 06790052) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the Ratification of Remuneration payable to Mr. Aditya Kaushik (DIN: 06790052) for the existing remaining term as Chairman and Managing Director will be beneficial to the operations of the Company and the same is commensurate with his abilities and experience and accordingly recommends the Special Resolution at Item No. 3 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Aditya Kaushik (DIN: 06790052) himself and his relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

ITEM NO. 4:

Revision in Remuneration payable to Mr. Ashwani Kumar Goel (DIN: 08621161), Whole-time director of the Company for his remaining term– Special Resolution:

The members of the company, at the Annual General Meeting held Monday, August 28, 2023, appointed Mr. Ashwani Kumar Goel (DIN: 08621161) as the Whole-time director of the company for a period of five (5) years, effective from August 28, 2023.

On the recommendation of the Nomination and Remuneration Committee of the Company and looking to the contributions made by Mr. Ashwani Kumar Goel (DIN: 08621161) the Board, in its meeting held on July 30, 2025 has considered approval of Revised limit of remuneration, i.e. up to Rs. 3.00 Lakh per month w.e.f. August 29, 2025 with such increments as may be decided by the Board from time to time to be paid to Mr. Ashwani Kumar Goel, for his remaining tenure as Whole time Director. The other terms and conditions of his appointment, as approved by the Shareholders vide their resolution dated August 28, 2023 shall remain unchanged.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to Mr. Ashwani Kumar Goel (DIN: 08621161), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to Mr. Ashwani Kumar Goel (DIN: 08621161) as Whole-time director is now being submitted to the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry:

The Company being engaged in the business of manufacturing of Kitchen appliances in particular Chimneys.

Date or expected date of commencement of commercial production:

The Commercial Production has been commenced since incorporation of the Company.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

Financial performance based on given indicators:

Particulars	(Amount in Lakhs)	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue From Operations	10617.70	9243.69
Other Income	46.01	130.08
Total Income	10663.71	9373.77
Earnings Before Interest, Taxes, Depreciation and Amortization Expense	1253.48	917.77
Finance Cost	(371.72)	(321.64)
Depreciation and Amortization Expense	(479.02)	(443.03)
Profit Before Tax	402.74	153.10
Extraordinary items	-	-
Tax Expense:	90.06	48.23
i. Current Tax Expense	67.23	25.56

ii. Deferred Expenses	Tax	60.28	53.25
iii. MAT		(41.37)	(25.56)
iv. Current tax expense relating to prior years		3.92	(5.02)
Profit After Tax		312.68	104.87

Export performance and net foreign exchange:

During the year under review, the company have Rs. 64.59 Lakhs export performance and net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2025 total holding of Foreign Shareholders was 4,56,000 Equity Shares.

Information about the appointee:

Background Details: Mr. Ashwani Kumar Goel (DIN: 08621161) aged 63 years is a Whole-time director of the Company. He holds a degree in Matric. He has vast industrial experience of 35 years in various positions in Jindal Group. He was associated with this group in 1990. In our Company, he is responsible for entire operations including sourcing, financing and other miscellaneous activities relating to operation.

Past Remuneration: In the financial year 2024-25, Mr. Ashwani Kumar Goel (DIN: 08621161) was paid total remuneration and perquisite of ₹ 30,00,000.00 P.A as Whole-time director.

Recognition or awards: Nil.

Job Profile and his suitability: His Capabilities as an accountable and entrepreneur enable him to diversify Company's presence into different nations and thereby different horizons.

Revised Terms and conditions of Remuneration: -

II. Basic Salary up to ₹ 3,00,000/- per month excluding perquisite for the existing remaining term w.e.f. August 29, 2025;

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Taking into consideration the size of the Company, the profile of Mr. Ashwani Kumar Goel, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.

Mr. Ashwani Kumar Goel has pecuniary relationship to the extent he is director of the Company and Shareholder of the Company.

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of revised remuneration specified above are now being submitted to the Members for their approval. Further, remuneration proposed above shall be valid for the existing remaining term of Mr. Ashwani Kumar Goel (DIN: 08621161)) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the revision in Remuneration payable to Mr. Ashwani Kumar Goel (DIN: 08621161) for the existing remaining term as Whole-time director will be beneficial to the operations of the Company and the same is commensurate with his abilities and experience and accordingly recommends the Special Resolution at Item No. 4 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Ashwani Kumar Goel (DIN: 08621161) to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

ITEM NO. 5:

Revision in Remuneration payable to Mr. Anusheel Kaushik (DIN: 10091002), Whole-time director of the Company for his remaining term– Special Resolution:

The members of the company, at the Annual General Meeting held Monday, August 28, 2023, appointed Mr. Anusheel Kaushik (DIN: 10091002) as the Whole-time director of the company for a period of five (5) years, effective from August 28, 2023.

On the recommendation of the Nomination and Remuneration Committee of the Company and looking to the contributions made by Mr. Anusheel Kaushik (DIN: 10091002) the Board, in its meeting held on July 30, 2025, has considered approval of revision of remuneration, i.e. upto Rs. 3.00 Lakh per month w.e.f. August 29, 2025 with such increments as may be decided by the Board from time to time to be paid to Mr. Anusheel Kaushik, for his remaining tenure as Whole-time director. The other terms and conditions of his appointment, as approved by the Shareholders vide their resolution dated August 28, 2023 shall remain unchanged.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the minimum Remuneration payable to Mr. Anusheel Kaushik (DIN: 10091002), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to Mr. Anusheel Kaushik (DIN: 10091002) as Whole-time director is now being submitted to the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry:

The Company being engaged in the business of manufacturing of Kitchen appliances in particular Chimneys.

Date or expected date of commencement of commercial production:

The Commercial Production has been commenced since incorporation of the Company.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

Financial performance based on given indicators:

(Amount in Lakhs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue From Operations	10617.70	9243.69
Other Income	46.01	130.08
Total Income	10663.71	9373.77
Earnings Before Interest, Taxes, Depreciation and Amortization Expense	1253.48	917.77
Finance Cost	(371.72)	(321.64)
Depreciation and Amortization Expense	(479.02)	(443.03)
Profit Before Tax	402.74	153.10
Extraordinary items	-	-

Tax Expense:		90.06	48.23
i. Current Expense	Tax	67.23	25.56
ii. Deferred Expenses	Tax	60.28	53.25
iii. MAT		(41.37)	(25.56)
iv. Current tax expense relating to prior years		3.92	(5.02)
Profit After Tax		312.68	104.87

Export performance and net foreign exchange:

During the year under review, the company have Rs. 64.59 Lakhs export performance and net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2025 total holding of Foreign Shareholders was 4,56,000 Equity Shares.

Information about the appointee:

Background Details: Mr. Anusheel Kaushik (DIN: 10091002) aged 31 years is a Whole-time director of the Company. He holds a degree in Matric. He holds a degree in Masters of Arts (International Business), Bachelor in Mechanical Engineering.

Past Remuneration: In the financial year 2024-25, Mr. Anusheel Kaushik (DIN: 10091002) was paid total remuneration and perquisite of ₹ 30,00,000 P.A as Whole-time director.

Recognition or awards: Nil.

Job Profile and his suitability: He is responsible for the general administration of the Company in the ordinary course of business. Considering the above and having regard to his age, ability, and qualification and looking to the business requirement, he is a fit and proper person as the executive Director of the Company.

Revised Terms and conditions of Remuneration: -

III. Basic Salary up to ₹ 3,00,000/- per month excluding perquisite for the existing remaining term w.e.f. August 29, 2025;

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Taking into consideration the size of the Company, the profile of Mr. Anusheel Kaushik, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.

Mr. Anusheel Kaushik has pecuniary relationship to the extent he is director of the Company.

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of revised remuneration specified above are now being submitted to the Members for their approval. Further, remuneration proposed above shall be valid for the existing remaining term of Mr. Anusheel Kaushik (DIN: 10091002) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the revision in Remuneration payable to Mr. Anusheel Kaushik (DIN: 10091002) for the existing remaining term as Whole-time director will be beneficial to the operations of the Company and the same is commensurate with his abilities and experience and accordingly recommends the Special Resolution at Item No. 5 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Anusheel Kaushik (DIN: 10091002) himself and his relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

ITEM NO. 6:

Re-Appointment of Mr. Naveen Kumar (DIN: 08743772), As Whole Time Director of The Company: Special Resolution

Mr. Naveen Kumar (DIN: 08743772), was appointed as Whole Time Director for a period of 5 years w.e.f September 29, 2020 in the Board Meeting held on March 14, 2020, which was thereafter approved by members in the Annual General Meeting held on September 29, 2020. Mr. Naveen Kumar (DIN: 08743772), was appointed under Schedule V of Companies Act, 2013.

Further, the Company has received consent in writing to act as director and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

On the recommendation of the Nomination and Remuneration Committee of the Company and looking to the contributions made by Mr. Naveen Kumar (DIN: 08743772), the Board in its meeting held on July 30, 2025, It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mr. Naveen Kumar (DIN: 08743772) as a Whole Time Director of the company in terms of the applicable provisions of the Act.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to Mr. Naveen Kumar (DIN: 08743772), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in be Section II of Part II of Scheduled V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, the appointment of and remuneration payable to Mr. Naveen Kumar (DIN: 08743772), as Whole Time Director is now being placed before the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information

Nature of Industry: The Company being engaged in the business of manufacturing of Kitchen appliances in particular Chimneys.

Date of commencement of commercial production: The Company is already making the production.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

(Amount in Lakhs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue From Operations	10617.70	9243.69
Other Income	46.01	130.08
Total Income	10663.71	9373.77

Earnings Before Interest, Taxes, Depreciation and Amortization Expense	1253.48	917.77
Finance Cost	(371.72)	(321.64)
Depreciation and Amortization Expense	(479.02)	(443.03)
Profit Before Tax	402.74	153.10
Extraordinary items	-	-
Tax Expense:	90.06	48.23
i. Current Tax Expense	67.23	25.56
ii. Deferred Tax Expenses	60.28	53.25
iii. MAT	(41.37)	(25.56)
iv. Current tax expense relating to prior years	3.92	(5.02)
Profit After Tax	312.68	104.87

Export performance and net foreign exchange:

During the year under review, the company have Rs. 64.59 Lakhs export performance and net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2025 total holding of Foreign Shareholders was 4,56,000 Equity Shares.

Information about the Whole Time Director:

Background Details: Mr. Naveen Kumar (DIN: 08743772), aged 45 years, has been re-appointed as the Whole-time Director of the Company. He is responsible for overseeing the Company's manufacturing operations.

Past Remuneration: Rs. 2,00,000 Per Month

Job Profile and his suitability: His Capabilities as an accountable and entrepreneur enable him to diversify Company's presence into different nations and thereby different horizons.

Terms and conditions of Remuneration: -Basic Salary up to Rs. 2,00,000 Per Month excluding perquisite mentioned hereunder for the existing term.

Comparative remuneration profile with respect to Industry, Size of the company, Profile of the position and person:

Taking into account the size of the Company, the professional profile of Mr. Naveen Kumar, the responsibilities entrusted to him, and prevailing industry benchmarks, the proposed remuneration is considered to be commensurate with the compensation paid to similarly placed senior executives in comparable companies.

Pecuniary relationship directly or indirectly with the company or relationship with managerial personnel:

Mr. Naveen Kumar has a pecuniary relationship with the Company solely by virtue of his position as a director.

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013, read with Schedule V thereto, the re-appointment of Mr. Naveen Kumar as Whole-time Director of the Company is being placed before the Members for their approval.

The proposed remuneration, as detailed above, shall remain in force for the current tenure of Mr. Naveen Kumar, unless revised further. All other terms and conditions of his appointment shall remain unchanged, as previously approved by the Members.

The continued appointment of Mr. Naveen Kumar as Whole-time Director is expected to benefit the operations of the Company, and the proposed remuneration is commensurate with his qualifications, experience, and contributions. Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

Except for Mr. Naveen Kumar and his relatives, to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution.

The relevant details required to be disclosed pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India (ICSI) are provided at the end of this Explanatory Statement and shall be deemed to form an integral part of this Notice.

ITEM NO. 7:

Approval of Remuneration of Related Party, Mr. Amit Kaushik, Holding Office or Place of Profit as Chief Executive Officer & Chief Financial Officer-Ordinary Resolution:

Approval of Members is being sought for the revision in remuneration of Mr. Amit Kaushik, Chief Executive Officer & Chief Financial Officer of the Company, who is a related party as per Section 2(76) of the Companies Act, 2013, and holds an office or place of profit under Section 188(1)(f) of the Act.

The revised remuneration exceeds ₹2,50,000 per month, thereby requiring approval of shareholders through an

Ordinary Resolution in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

Disclosures as required under Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 are as under:

(a) Name of the related party:

Mr. Amit Kaushik

(b) Name of the director or key managerial personnel who is related, if any:

Mr. Amit Kaushik is a Key Managerial Personnel (KMP) of the Company and:

- Brother of Mr. Aditya Kaushik, Chairman and Managing Director
- Father of Mr. Anusheel Kaushik, Whole-time Director

(c) Nature of relationship:

Mr. Amit Kaushik being CEO & CFO (KMP) of the Company

(d) Nature, material terms, monetary value and particulars of the contract or arrangement:

- **Nature:** Revision in remuneration of Mr. Amit Kaushik in his capacity as Chief Executive Officer & Chief Financial Officer.
- **Material Terms:** Based on the recommendation of the Nomination and Remuneration Committee, Audit Committee and approved by the Board of Directors, subject to shareholder approval.
- **Monetary Value:** Not exceeding ₹36,00,000 per annum (i.e., ₹3,00,000 per month), excluding of all perquisites and benefits w.e.f. August 29, 2025.
- **Particulars:** Fixed salary, performance-based incentives, and other benefits as per the Company's HR policy.

(e) Any other information relevant or important for the members to take a decision on the proposed resolution:

- The remuneration is in line with industry norms and is commensurate with the role and responsibilities of Mr. Amit Kaushik.

- The Board considers his continued employment vital to the Company's performance and growth.
- The transaction aligns with the Related Party Transactions Policy of the Company.

Interest of Directors and Key Managerial Personnel:

Except Mr. Amit Kaushik himself and his relative to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the resolution as set out in Item No. 7 of the Notice for approval of the Members by way of an Ordinary Resolution.

For and on behalf of Board of Directors
For, **Inflame Appliances Limited**
CIN: L74999HP2017PLC006778

Sd/-
Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Corporate Office: Village
Bagwali, Khasra No.
40/14-15-16-17/1, Block -
Raipur Rani, Nh-73,
Panchkula-134202

Registered office:
Khewat Khatoni No.
45/45, Khasra No.
942/855/1 Village
Kalyanpur Tehsil-Baddi,
Baddi Solan-173205,
Himachal Pradesh

Date: July 30, 2025
Place: Panchkula

Annexure to Notice of 8th Annual General Meeting

Disclosure under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-II issued by ICSI for Item No.02, 03, 04, 05 and 06

Name of Director	Mr. Naveen Kumar (DIN: 08743772)	Mr. Ashwani Kumar Goel (DIN: 08621161)	Mr. Aditya Kaushik (DIN: 06790052)	Mr. Anusheel Kaushik (DIN: 10091002)
Date of Birth	April 01, 1980	August 08, 1961	December 26, 1971	25/08/1994
Age (In years)	45	63	53	31
Date of Initial Appointment	March 14, 2020	March 14, 2020	November 14, 2017	April 01, 2023
Date of Appointment (at current term)	September 29, 2020	August 28, 2023	August 31, 2022	August 28, 2023
Educational Qualifications	Senior Secondary Class	Engineering Graduate in Metallurgical Discipline from NIT, Jaipur.	Matric	Degree in Masters of Arts (International Business), Bachelor in Mechanical Engineering
Expertise in specific functional areas - Job profile and suitability	He is associated with inflamm appliances limited since 2020 and he is responsible for overseeing manufacturing operations and managing government liaison activities at Inflamm. He is also associated with Mahalaxmi Industries (Manufacturer of brass burner of gas stove).	He has vast industrial experience of 35 years in various positions in Jindal Group. He was associated with this group since 1990. In our Company, He is responsible for entire operations including sourcing, financing and other miscellaneous activities relating to operations.	He was a partner in the firm M/s Techno Engineering Corpn. since 2015. He has 21 years of work experience in industry of Domestic Appliances and in Manufacturing of powder coating, different types of LPG GAS Stove, its parts and Sheet Metal Products. He is actively engaged in managing the company since his appointment as Director and is responsible for the expansion and overall management of the business of our Company.	He is responsible for the general administration of the Company in the ordinary course of business. Considering the above and having regard to his age, ability, and experience and looking to the business requirement
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Nil	Nil	Nil	Nil
listed entities from which the person has resigned in the past three years	Nil	Nil	Nil	Nil
Memberships / Chairmanships of committees of companies in which	Nil	Nil	Member of Audit Committee and Stakeholder's Relationship	Nil

he is Director*

Committee of
Inflamm appliances
limited.

No. of Shares held as on March 31, 2025 including shareholding as a Beneficial Owner.	Nil	15,000 Equity Shares	30,13,400 Equity Shares	Nil
Terms & Conditions	Liable to retire by rotation	Liable to retire by rotation	Liable to retire by rotation	Liable to retire by rotation
Inter-se Relationship with other Directors	No relationship with other Directors	No relationship with other Directors	No relationship with other Directors	No relationship with other Directors
Remuneration last Drawn	Rs. 1,80,000 Per Annum	Rs. 30,000,00 Per Annum	Rs. 60,000,00 Per Annum	Rs. 30,000,00 Per Annum
Remuneration sought to be paid	Rs. 24,000,00 Per Annum	Rs.36,00,000 Per Annum	Rs.60,00,000 Per Annum	Rs.36,00,000 Per Annum
No. of meetings of the Board attended during the year*	11	11	11	11
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Naveen Kumar is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mr. Ashwani Kumar Goel is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mr. Aditya Kaushik is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mr. Anusheel Kaushik is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

* Committee includes Audit Committee and Stakeholder's Relationship Committee across all Public Companies.

For and on behalf of Board of Directors
For, **Inflamm Appliances Limited**
CIN: L74999HP2017PLC006778

Sd/-
Aditya Kaushik
Chairman and Managing Director
DIN: 06790052

Corporate Office: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh-73, Panchkula-134202

Registered office:
Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Baddi Solan-173205, Himachal Pradesh

Date: July 30, 2025
Place: Panchkula