

Date: April 12, 2023

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra.

Respected Sir/Ma'am,

Subject: Press Release

Ref: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit enclosed Press Release on the business and operation of the Company.

This aforesaid Press Release is also available on the company's website www.inflameindia.com.

You are requested to kindly note the same.

Thanking you,

Yours faithfully,

For, Inflame Appliances Ltd

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

Encl: Press Release.

INFLAME APPLIANCES LIMITED

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: Khasrano. 40/14-15-1 6-17/1 Vill. Bagwali, Nh -73, Distt. Panchkula (H.R.) 134202

Regd. Office:-Khasra No. # 85511,Vill. Ka1yanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: www.inflameindia.com, M:7832901824, CIN:L74999HP2017PLC006778



Business Update for Q4 & FY 2022-23

12th April 2023: Inflame Appliances Ltd, is focused in the manufacture of kitchen appliances, would like to share the following business update for Q4 and full year FY 2022-23.

Volume growth

- For the quarter ended March 2023 (Q4FY23) the company has manufactured and sold 39,970 chimneys vs 19,616 chimneys last year, a volume growth of 103.8% YoY
- For the year ended March 2023 (FY2022-23) the company has manufactured and sold 161,273 chimneys vs 75,063 chimneys in the previous year, a volume growth of 115% YoY

Manufacturing capacity

- The company has capacity to manufacture 300,000 chimneys in Panchkula, Haryana (North India) and during the year has made operational a new facility at Hyderabad, Telangana to manufacture an additional 300,000 chimneys. This will help Inflame stay competitive in the region and a sustainable alternative to imports. With this our total capacity will increase to 600,000 (0.6 mn) units for chimneys in India.
- Further to chimneys, the company is also setting up capacity to manufacture an equivalent number of hobs and gas stoves in its new facility at Hyderabad, thereby taking total capacity to 120,000 units for hobs and 300,000 unit for gas stoves at the company level.

New Products

- The Company has developed a new product namely OTG (Oven Toaster Grill) and is expected to start supplies in the second quarter of 2023-24 (Q2-FY2024). In the First phase, the company will be launching 6 models of OTG. ([Exchange intimation](#))

Way forward

- The company is also working towards expanding its product offerings in the kitchen appliances space with new products like dish washers, ovens and built in ovens, which will be developed over the next 18–24 months.
- For FY23-24 the company is aiming to produce 240,000 chimneys from Panchkula and 100,000 chimneys from the Hyderabad plant.
- The company is targeting to achieve 50% CAGR for the next 3-5 years

Commenting on the development, Mr Aditya Kaushik, Managing Director, said

“We have, as an organisation and as a team, worked hard to turn around and grow the business over the last few years. The results of our efforts are visible in our growth profile on all fronts. We are standing out as a strong “Make in India” manufacturer of kitchen appliances in competition to Chinese imports on all fronts i.e. quality as well as price.

Today we have stood out as a strong alternative supplier to our customers, thereby helping create efficiency in their overall business. We continue to be in talks with several new and large domestic customers (brands) who continue to evaluate us for their manufacturing needs in the kitchen appliances segment. We are confident of delivering on the promised growth over the next 3-5 years.”

Note: All information in the business update is provisional and unaudited

About Inflame Appliances Ltd

Setup in 2017, Inflame Appliances Ltd today is amongst the Top 3 manufacturers of Kitchen Appliances in India engaged in the manufacturing of Electrical Chimneys, Range Hoods, Built in Hobs, LPG Gas stoves, Cooktop and OTGs (Oven Toaster Grill). The company has more than 30+ kitchen chimney models and services 18+ states.

The company has 2 facilities – one each at Panchkula, Haryana and Hyderabad, Telangana (currently under setup). Once the Hyderabad facility is fully functional, the company will have combined capacity in India to manufacture 600,000 units of Chimneys, 120,000 units of Hobs and 300,000 units of Gas stoves. This makes Inflame Appliances the largest kitchen appliances manufacturer in India under one roof with the widest product range.

The company is also moving towards achieving 100% in-house manufacturing with less than 1% rejection rate. It is also moving towards adoption of 100% environmental friendly and recycled packaging.

We are a one stop kitchen appliance manufacturer for our partner brands.

Investor Presentation: [Investor Presentation – March 2023](#) *(click to read)*

For further information, please contact

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Disclaimer

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