

Date: - November 14, 2022

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir,

**Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the half year ended on September 30, 2022.**

**Ref: Inflamm Appliances Limited (Security Id.: INFLAME, Security Code: 541083)**

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue for the half year ended on September 30, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, November 14, 2022.

Kindly take this information on your record.

For, Inflamm Appliances Limited



**Aditya Kaushik**  
Chairman & Managing Director  
DIN: 06790052



**Inflamm Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022.**

Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue-For Conversion of 30,000 Warrants into Equity Shares of Mr. Deepak and Harpreet Parashar (Non-Promoter/Public)
Date of Raising Funds	September 02, 2022 (Trading Approval Letter dated October 12, 2022 from BSE)
Amount Raised(in Rs. Crores)	Rs. 0.405/- Crores i.e. 75% of the total consideration. <b>Note:</b> On September 2, 2022 Company has allotted 30,000 (20,000+10,000) Equity Shares of Rs. 10/- each upon conversion / exchange of equal number of warrants i.e 30,000 Warrants
Report filed for Half year and year ended	30 <sup>th</sup> September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised.
Comments of the auditors, if any	----

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2022	Amount of Deviation/Variation for half year according to applicable object	Remarks, if any
To make repayment of borrowing of the Company, meeting future funding requirements, working capital and other general corporate	Not Applicable	Rs. 0.405/- Crores (Balance 75% of Warrant Price i.e (Rs. 135 per warrant) received from Two allottee i.e. Mr. Deepak and Harpreet Parashar pursuant to receipt of written notice for full conversion of Equity Warrants	Not Applicable	Rs. 0.405/- Crores (Balance 75% allotment money amounting to Rs. 0.405/- Crores received from Two of the allottee i.e. Mr. Deepak and Harpreet Parashar on 02 <sup>nd</sup> September, 2022 and consequently,	Not Applicable	No deviations or variations.

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*[Handwritten Signature]*

# inflame<sup>®</sup>

Inspired Cooking

purposes of the Company		held by him)		the Company has allotted 30,000 equity shares on 02nd September, 2022 upon conversion of 30,000 warrants of Mr. Deepak and Harpreet Parashar.)		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Inflamm Appliances Limited

Aditya Kaushik  
Chairman & Managing Director  
DIN: 06790052



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Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue – Equity Share
Date of Raising Funds	09 <sup>th</sup> July, 2022 (Trading Approval Letter dated 26 <sup>th</sup> July, 2022 from BSE)
Amount Raised (in Rs. Crores)	Rs. 25.2502/- Crore i.e. 100% of the total consideration. (Allotment of 6,61,000 Equity Shares at a price of Rs. 382/- per equity Shares (including a share premium of Rs. 372 per equity share)
Report filed for Half year and year ended	30 <sup>th</sup> September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	-----

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object *	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2022.	Amount of Deviation /Variation for half year according to applicable object	Remarks, if any
The proceeds of the preferential offer are proposed to be used for Capital Expenditure, to augment our capital base, to meet increased working capital	Not Applicable	Rs. 25.2502/- Crore	Not Applicable	Rs. 25.2502/- Crore	Not Applicable	No deviations or variations.

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requirements, and the General Corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.						
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Inflamm Appliances Limited




**Aditya Kaushik**  
 Chairman & Managing Director  
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