

Date: - November 14, 2022

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 14, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 14, 2022, at the Corporate Office of the Company situated at Village Bagwali, Khasra No. 40/14-15-16-17/1, Block-Raipur Rani, Nh-73, Panchkula-134202 which was commenced at 04:30 P.M. and concluded at 05:00 P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the half year ended on September 30, 2022. And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the half year ended September 30, 2022 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the half year ended September 30, 2022.

Kindly take the same on your record and oblige us.

For, Inflame Appliances Limited



Aditya Kaushik
Chairman & Managing Director
DIN: 06790052



Inflame Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202
Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205
W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

Date: - November 14, 2022

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

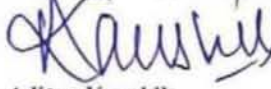
Subject: Submission of Unaudited Financial Results for the half year ended on 30th September, 2022.

Ref: Inflamm Appliances Limited(Security Id.:INFLAME, Security Code: 541083)

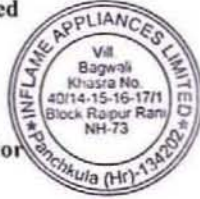
With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results of the Company for the half year ended on 30th September, 2022, along with Limited Review Report for the half year ended on 30th September, 2022.

Kindly take the above on record.

For Inflamm Appliances Limited



Aditya Kaushik
Chairman & Managing Director
DIN: 06790052



Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

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Ref. No.

Date:

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Half Year Ended 30thSeptember 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,

INFLAME APPLIANCES Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inflame Appliances Limited (the "Company") for the half year ended 30.09.2022 together with the notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, and has been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Our conclusion on the statement is not modified in respect of above matters.

FOR GANDHI MINOCHA & CO.
CHARTERED ACCOUNTANTS
F.R.N.: 000458N

Parul Gandhi

(CA PARUL GANDHI.)
PARTNER
M.NO. 503284

UDIN: 22503284BDBFTN9588

Date: 14.11.2022

Place: BARWALA



INFLAME APPLIANCES LIMITED

CIN : L74999HP2017PLC006778

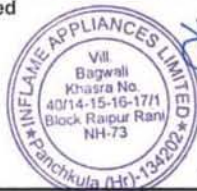
REGISTERED OFFICE:- Khewat Khatoni No 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil Baddi, City Solan Himachal Pradesh -173205

Statement of Financial Results for the half year/year ended SEPT 30, 2022

(IN LAKHS)

Particulars	For Half Year ended			Year ended	
	30-09-2022	31-03-2022	30-09-2021	31-03-2022	
	UnAudited	Audited	UnAudited	Audited	
I Revenue From Operations					
Sale of Products	3,675.59	2,524.90	1,436.81	3,961.71	
II Other Income	27.57	(14.37)	24.85	10.48	
III TOTAL REVENUE	3,703.16	2,510.52	1,461.66	3,972.18	
IV Expenses					
(a) Cost of materials consumed	2,923.68	1,679.83	1,162.08	2,841.91	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.69)	142.64	(33.01)	109.63	
(d) Employee benefit expense	343.60	240.54	237.90	478.44	
(e) Finance Costs	84.94	126.01	46.18	172.20	
(f) Depreciation and amortisation expense	96.53	96.01	84.65	180.66	
(g) Other Expenses	230.18	183.12	208.82	391.95	
Total expenses (IV)	3,652.24	2,468.16	1,706.62	4,174.78	
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	50.92	42.37	(244.96)	(202.60)	
VI Exceptional items	-	-	-	-	
VII Profit before extraordinary items and tax (V - VI)	50.92	42.37	(244.96)	(202.60)	
VIII Extraordinary items	-	17.85	-	17.85	
IX Profit before tax (VII- VIII)	50.92	24.51	(244.96)	(220.45)	
X Tax Expense	8.43	7.34	(63.10)	(55.75)	
(a) Current Tax	-	-	-	-	
(b) (Less):- MAT Credit	-	-	-	-	
(c) Current Tax Expense Relating to Prior years	-	-	-	-	
(d) Deferred Tax (Asset)/Liabilities	8.43	7.34	(63.10)	(55.75)	
XI Profit (Loss) for the period after Tax (IX-X)	42.48	17.17	(181.87)	(164.70)	
XII Details of equity share capital					
Paid-up equity share capital	734.10	665.00	630.00	665.00	
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	
XIII Reserves Excluding revaluation reserve (as per Balance sheet of previous accounting year)	3,117.82	(180.28)	(180.28)	(180.28)	
XIV Earnings per share					
Basic earnings per Share	0.60	0.28	(2.93)	(2.64)	
Diluted earnings per Share	0.60	0.27	(2.78)	(2.63)	

For, Inflamm Appliances Limited



Amit Kaushik
AMIT KAUSHIK
 CEO/CFO
 (PAN - AAKPK0287B)

Aditya Kaushik
ADITYA KAUSHIK
 Managing Director
 (DIN - 06790052)

Ashwani Kumar Goel
ASHWANI KUMAR GOEL
 Whole Time Director
 (DIN - 08621161)

SIGNIFICANT ACCOUNTING POLICIES

Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

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Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

NOTES TO ACCOUNTS

1. The above financial results for the half year ended September 30,2022 have been prepared in accordance with Companies (Accounting Standards) Rule 2006 and has been subjected to Limited Review by Statutory Auditors of the company. These financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14.11.2022.
2. The identification of business segment is done in accordance with the system adopted for internal financial reporting of Board of directors and management structure. The company's primary business is manufacturing LPG Stove/cooktops/Chimney and sheet metal components which in the context of Accounting Standard- 17 is considered the only business segment. Hence, no segmental reporting is required.
3. The Board of Directors of Inflamm Appliances Limited has, in their Board Meeting held on May 27, 2022, had proposed to create, issue, offer and allot up to 6,66,000/- Equity Shares at price of Rs. 382/- Per Share (including premium of Rs. 372/- (Rupees Three Hundred Seventy two Only) per Equity Shares or such other price as may be determined in accordance with the provision of Chapter V of SEBI (ICDR) Regulations, on a preferential basis ("Preferential Issue"), to the Non-Promoters/Public Shareholders of the Company. The same was approved by the Members of Inflamm Appliances Limited vide their Special Resolution passed through postal ballot of the Company dated June 29, 2022. The Board of Directors, in their Meeting held on July 9 2022, has allotted 6,61,000/- Equity shares of 10/- each at a price of Rs.382/- and listing was approved by BSE on July 19 2022. Further for share warrants outstanding as on 31.03.2022 of 30,000, Board of Directors of the company in a meeting held on 02.09.2022 has allotted 30,000 equity share to warrant holders on receipt of balance 75% (Rs. 135/- per warrant) so held and listing was approved by BSE on 30.09.2022 and Company have received trading approval from BSE on 12.10.2022.
4. Sundry Debtors, Creditors and Loan & Advances are subject to confirmation, reconciliation and consequential impact if any. The management is of the opinion that Sundry Debtors are recoverable in nature and all efforts are being made to recover the same as such no provision for Bad & Doubtful debt is required.

Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

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5. The status of investor complaints during the half year ended 30thSeptember2022 is as under: -

Complaint Pending at the beginning of the period	Nil
Compliant received during the period	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

6. The figures for the half year ended March 2022 are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the published reviewed figures upto September 30, 2021 i.e. first half year of financial year 2021-22.
7. The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, to make them comparable.

Kaushik



Inflame Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

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INFLAME APPLIANCES LIMITED

CIN : L74999HP2017PLC006778

REGISTERED OFFICE: - Khawat Khatoni No 45/45, Khasra No. 942/855/1 Village Kalyanpur, Tehsil Baddi, City Solan Himachal Pradesh - 173205

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2022

(IN LAKHS)

PARTICULARS		FIGURES AS AT 30.09.2022	FIGURES AS AT 31.03.2022
I. EQUITY AND LIABILITIES			
(1). SHAREHOLDERS' FUNDS			
(a) SHARE CAPITAL		734.10	665.00
(b) SURPLUS		3,117.82	752.13
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	13.50
		3,851.92	1,430.63
(2). SHARE APPLICATION MONEY PENDING ALLOTMENT			
		-	-
(3). NON-CURRENT LIABILITIES			
(a) LONG TERM BORROWING		343.08	381.17
(b) OTHER LONG TERM LIABILITIES		-	-
(c) LONG-TERM PROVISIONS		15.97	11.93
		359.05	393.10
(4). CURRENT LIABILITIES			
(a) SHORT-TERM BORROWING		1,978.75	973.86
(b) TRADE PAYABLES		1,284.31	884.14
- TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES		270.71	279.03
- TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO AND SMALL ENTERPRISES		1,013.60	605.11
(c) OTHER CURRENT LIABILITIES		173.77	213.73
(d) SHORT-TERM PROVISIONS		-	-
		3,436.83	2,071.73
TOTAL EQUITY & LIABILITIES		7,647.80	3,895.46
II. ASSETS			
(1). NON-CURRENT ASSETS			
(a) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
(i) PROPERTY, PLANT AND EQUIPMENT		1,277.98	947.48
(ii) INTANGIBLE ASSETS		76.70	95.80
(iii) CAPITAL WORK-IN-PROGRESS		189.61	111.86
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		5.39	5.39
(b) NON-CURRENT INVESTMENTS		-	-
(c) DEFERRED TAX ASSETS (NET)		297.50	305.93
(d) LONG TERM LOANS AND ADVANCES		4.40	4.40
(e) OTHER NON-CURRENT ASSETS		49.69	30.36
		1,901.27	1,501.23
(2). CURRENT ASSETS			
(a) INVENTORIES		950.62	671.49
(b) TRADE RECEIVABLES		2,480.61	1,180.26
(c) CASH & CASH EQUIVALENTS		1,558.26	54.67
(d) SHORT TERM LOANS & ADVANCES		11.12	22.09
(e) OTHER CURRENT ASSETS		745.92	465.71
		5,746.53	2,334.23
TOTAL ASSETS		7,647.80	3,895.46

For, Inflamm Appliances Limited



AMIT KAUSHIK
CEO/CFO
(PAN - AAKPK0287B)

ADITYA KAUSHIK
Managing Director
(DIN - 06790052)

ASHWANI KUMAR GOEL
Whole Time Director
(DIN - 08621161)

PLACE : PANCHKULA
DATE : 14-11-2022

Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

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INFLAME APPLIANCES LIMITED				
CIN : L74999HP2017PLC006778				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDING ON 30.09.2022				
(IN LAKHS)				
PARTICULARS	For Half Year ended 30.09.2022		FIGURES FOR FY 2021-22	
	RS.	RS.	RS.	RS.
PART - I - CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		50.92		(202.61)
ADD/LESS NON CASH ITEMS AND ITEMS CONSIDERED SEPERATELY:				
DEPRECIATION AND AMORTISATION EXPENSE	96.53		180.66	
AMORTIZATION OF PRELIMINARY EXPENSES	7.06		14.11	
INTEREST EXPENSES	46.77		126.00	
PROFIT ON SALE OF CAR	(5.91)			
INTEREST INCOME	(13.50)	130.94	(4.66)	316.11
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		181.86		113.51
ADJUSTMENTS FOR WORKING CAPITAL CHANGES:				
(INCREASE)/ DECREASE IN TRADE AND OTHER RECEIVABLES	(1,300.34)		112.79	
(INCREASE)/ DECREASE IN INVENTORIES	(279.13)		77.54	
(INCREASE)/ DECREASE IN OTHER CURRENT ASSETS	(280.21)		(360.30)	
(INCREASE)/ DECREASE IN SHORT TERM LOAN AND ADVANCES	10.97		33.41	
INCREASE/ (DECREASE) IN TRADE PAYABLES	400.17		(197.95)	
INCREASE/ (DECREASE) OTHER CURRENT LIABILITIES	(39.96)		84.51	
INCREASE/ (DECREASE) SHORT TERM BORROWINGS	1,004.89		(16.82)	
INCREASE/ (DECREASE) SHORT TERM PROVISION	-		-	
INCREASE/ (DECREASE) OTHER LONG TERM LIABILITIES	-		(310.52)	
INCREASE/ (DECREASE) OTHER LONG TERM PROVISION	4.04		(2.19)	
(INCREASE)/ DECREASE IN LONG TERM LOAN AND ADVANCES	-		-	
(INCREASE)/ DECREASE IN OTHER NON CURRENT ASSETS	(26.37)	(505.93)	(0.94)	(580.47)
CASH GENERATED FROM OPERATIONS		(324.08)		(466.96)
INCOME TAX PAID		-		-
EXCESS/SHORT PROVISION		-		-
CASH FLOW BEFORE EXTRAORDINARY ITEM		(324.08)		(466.96)
ANY EXTRAORDINARY ITEM (PAYMENTS)/RECEIPTS		-		17.85
NET CASH FROM/(TO) OPERATING ACTIVITIES (A)		(324.08)		(484.81)
PART - II CASH FLOW FROM INVESTING ACTIVITIES				
PURCHASE OF FIXED ASSETS	(492.46)		(266.95)	
SALE/ADJUSTMENTS OF FIXED ASSETS	(17.55)		75.59	
INTEREST RECEIVE ON FDR	13.50		4.66	
PROFIT ON SALE OF MACHINERY	5.91		-	
DECREASE / (INCREASE) FIXED DEPOSIT WITH BANK	(1,330.42)	(1,821.02)	127.38	(59.33)
NET CASH FROM/(TO) INVESTING ACTIVITIES (B)		(1,821.02)		(59.33)
PART - III CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM LOANS	68.21		46.62	
REPAYMENT OF LOANS	(106.29)		(558.88)	
PROCEEDS FROM EQUITY SHARES	69.10		65.00	
PROCEEDS FROM SHARE WARRANTS	-		13.50	
SECURITY PREMIUM RECEIVED ON EQUITY SHARES	2,309.70		1,097.12	
INTEREST EXPENSES	(46.77)	2,293.94	(126.00)	537.35
NET CASH FLOW FROM FINANCING ACTIVITIES		2,293.94		537.35
NET CHANGE IN CASH AND CASH EQUIVALENT		148.85		(6.78)
OPENING CASH AND CASH EQUIVALENTS		1.42		8.20
CLOSING CASH AND CASH EQUIVALENTS		174.59		1.42
CHANGE IN CASH AND CASH EQUIVALENTS		173.17		(6.78)

For, Inflamm Appliances Limited

PLACE : PANCHKULA
DATE : 14-11-2022



AMIT KAUSHIK
CEO/CFO
(PAN - AAKPK0287B)

ADITYA KAUSHIK
Managing Director
(DIN - 06790052)

ASHWANI KUMAR GOEL
Whole Time Director
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Date: - November 14, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the half year ended on September 30, 2022.

Ref: Inflamm Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue for the half year ended on September 30, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, November 14, 2022.

Kindly take this information on your record.

For, Inflamm Appliances Limited



Aditya Kaushik
Chairman & Managing Director
DIN: 06790052



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022.

Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue-For Conversion of 30,000 Warrants into Equity Shares of Mr. Deepak and Harpreet Parashar (Non-Promoter/Public)
Date of Raising Funds	September 02, 2022 (Trading Approval Letter dated October 12, 2022 from BSE)
Amount Raised(in Rs. Crores)	Rs. 0.405/- Crores i.e. 75% of the total consideration. Note: On September 2, 2022 Company has allotted 30,000 (20,000+10,000) Equity Shares of Rs. 10/- each upon conversion / exchange of equal number of warrants i.e 30,000 Warrants
Report filed for Half year and year ended	30 th September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised.
Comments of the auditors, if any	----

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2022	Amount of Deviation/Variation for half year according to applicable object	Remarks, if any
To make repayment of borrowing of the Company, meeting future funding requirements, working capital and other general corporate	Not Applicable	Rs. 0.405/- Crores (Balance 75% of Warrant Price i.e (Rs. 135 per warrant) received from Two allottee i.e. Mr. Deepak and Harpreet Parashar pursuant to receipt of written notice for full conversion of Equity Warrants	Not Applicable	Rs. 0.405/- Crores (Balance 75% allotment money amounting to Rs. 0.405/- Crores received from Two of the allottee i.e. Mr. Deepak and Harpreet Parashar on 02 nd September, 2022 and consequently,	Not Applicable	No deviations or variations.

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purposes of the Company		held by him)		the Company has allotted 30,000 equity shares on 02nd September, 2022 upon conversion of 30,000 warrants of Mr. Deepak and Harpreet Parashar.)		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Inflamm Appliances Limited

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052



Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202
 Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205
 W: inflammindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022.

Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue – Equity Share
Date of Raising Funds	09 th July, 2022 (Trading Approval Letter dated 26 th July, 2022 from BSE)
Amount Raised (in Rs. Crores)	Rs. 25.2502/- Crore i.e. 100% of the total consideration. (Allotment of 6,61,000 Equity Shares at a price of Rs. 382/- per equity Shares (including a share premium of Rs. 372 per equity share)
Report filed for Half year and year ended	30 th September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	-----

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object *	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2022.	Amount of Deviation /Variation for half year according to applicable object	Remarks, if any
The proceeds of the preferential offer are proposed to be used for Capital Expenditure, to augment our capital base, to meet increased working capital	Not Applicable	Rs. 25.2502/- Crore	Not Applicable	Rs. 25.2502/- Crore	Not Applicable	No deviations or variations.

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requirements, and the General Corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.						
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Inflamm Appliances Limited




Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

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inflame[®]

Inspired Cooking

Date: - November 14, 2022

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Subject: Investor Release

Ref: Inflame Appliances Limited(Security Id.:INFLAME, Security Code: 541083)

We are enclosing herewith the Investor Release being issued by the company, Inflame Appliances Ltd.

The Investor release will also be made available on the website of the company www.inflameindia.com

This is for your information and records.

Thanking You,
Yours faithfully,

For,Inflame Appliances Limited


Amit Kaushik
CEO/CFO



Encl: As above

Inflame Appliances Limited

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Business Update:

Further to last business update, we are pleased to inform our shareholders: -

- From In flame point of view, last six months have been very remarkable. During this period, company has achieved highest capacity utilization and initiated to further enhance its production capacity.
- New machines have been installed to support existing machines & to increase production capacity. Some more machines are under installation. We have also installed many new testing-equipments to enhance the quality of the products which will give more consistent quality.
- During Sept & Oct 2022, we have achieved highest numbers ever produced during a month. The daily production of over 1000 units per day was achieved on 5 occasions during Oct 2022.
- Hyderabad plant is also under construction and we are hopeful of starting operations within timelines. We already have tied up with different brands with almost half of its production capacity. The capacity at Hyderabad will double the present production. At present, we are catering to about 8-10% of Indian consumption and we are hopeful to reach a level of about 20% within next 1 year.
- In H2, we are prepared to launch IOT and BLDC motor based chimneys. We are also planning to launch new products. During this period, we are also expecting on-boarding of some prominent brands.
- Following 'Vocal for Local' and 'Atmanirbhar' campaigns, In flame has established itself as a viable source for Chimneys in India and has challenged Chinese manufacturers by providing world class quality products.
- Being 1st manufacturer of its kind in this category, the initial struggle has paid off and finally it is the beginning of a fruitful journey. As per the current situation, this journey is going to be much more memorable.

FINANCIAL SUMMARY				
RS (IN MILLION)	H1FY23	H1FY22	%YOY	FY22
TOTAL REVENUE	370.316	146.166	153%	397.218
EBITDA	23.238	-11.413	304%	15.026
EBITDA MARGIN	6.275%	-7.808%	141bps	3.783%
PAT	4.248	-18.187	123%	-16.47
PAT MARGIN	1.147%	-12.443%	1129bps	-4.146%
H1FY23 HIGHLIGHTS				
Revenue for H1FY23 at RS. 370.316 million , up by 153% YOY from Rs. 146.166 million in H1FY22.				
EBITDA FOR H1FY23 at RS. 23.238 million , up by 304% YOY from Rs. -11.413 million in H1FY22.				
EBITDA MARGIN FOR H1FY23 at RS. 6.275% , up by 141bps YOY from Rs. -7.808% in H1FY22.				
PROFIT AFTER TAX (PAT) FOR H1FY23 at 4.248 million , up by 123% YOY FROM RS -18.187 million in H1FY22				

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Comments on the results from the Management:

We are happy to inform that company has performed well in first half of FY 22-23 despite having various challenges and booked profits. We expect the current momentum to continue through the H2 and beyond.

About Inflammé Appliances Ltd:

Company was incorporated in the year 2017 by conversion of Partnership firm "M/s. Techno Engineering Corpn." into the Company as "Inflammé Appliances Limited" under the provision of Companies Act in Nov 2017. Our Company is engaged in manufacturing of Electrical Chimney, Hobs and Cooktops.

Safe Harbor Statement:

This Document Includes Certain Forward- looking statement. These statements are based on management's current expectations or beliefs and are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company
Inflammé Appliances Limited
Contact Person:- Amit Kaushik
Email ID:-info@inflamméindia.com



INFLAMMÉ APPLIANCES LIMITED

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