

Date: September 2, 2022

To,
The Manager
BSE Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Ma'am,

Ref.: Inflamm Appliances Limited (Security ID/Code: INFLAME/541083)

Sub.: Outcome of the Board Meeting held on today i.e. September 2, 2022, in terms of second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to Our Intimation letter dated July 15, 2021 whereby Company informed about allotment of total 3,80,000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 180/- per warrant (including premium of Rs. 170/- per warrant) on preferential basis to Non-Promoter/Public upon receipt of 25% of issue price from the remaining 2allottees(Warrant Holders), in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 45/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.135/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid –up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from Two warrant holder, one is Mr.Deepak and another is Mr. Harpreet Parashar, a written notice and balance 75% (at the rate of Rs. 135/- per warrant) for the warrants so held, the Board of Directors at its meeting held on today, i.e. On September 2, 2022has allotted 30,000 (20,000+10,000) Equity Shares of Rs. 10/- each upon conversion / exchange of equal number of warrants, as per the details given below:

Sr. No.	Name of the Warrant Holder	Total no. of warrants held	Balance Amount (In Rs.) Received (@135 per warrant)	Number of Equity Shares allotted upon conversion/ Exchange of Warrants on September 2, 2022
1.	Mr. Deepak (PAN:- ALGPD7518R)	20, 000	Rs. 27,00,000	20, 000
2.	Mr. HarpreetParashar (PAN:- BLSPK6632C)	10, 000	Rs. 13,50,000	10, 000

Consequent to the said allotment, the issued, Subscribed and paid-up equity Share capital of the Company stands increased to Rs.7,34,10,000 (divided into 7341000 equity Shares of Face value of Rs. 10/- each)
The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 06:00 P.M.

Kindly take the above in your record and oblige us.
Thanking you

Yours faithfully,
For, Inflamm Appliances Ltd

Aditya Kaushik
Chairman & Managing Director
DIN:06790052

INFLAME APPLIANCES LIMITED

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: Khasrano. 40/14-15-1 6-17/1 Vill. Bagwali, Nh -73, Distt. Panchkula(H.R.) 134202

Regd. Office:-Khasra No. # 85511 ,Vill. Kalayanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W:www.inflammindia.com, M:7832901824, CIN:L74999HP2017PLC006778