INFLAME APPLIANCES LIMITED

Our Company was incorporated in the year 2017 by conversion of Partnership firm "M/s. Techno Engineering Corpn." into the Company as "Inflame Appliances Limited" under the provision of Companies Act. Our Company is engaged in manufacturing of LPG Gas Stove/cooktops and Sheet Metal Components. Our manufacturing facilities is situated in State of Himachal Pradesh at Khewat Khatoni No. 45/45, Khasra No. 942/855/1, Village Kalyanpur Tehsil-Baddi, Solan -173205, Himachal Pradesh.

Inflame Appliances Limited is an IS 4246:2002 certified company and engaged in manufacturing of LPG Gas Stove/ Cooktops in various range like Gas Stove in Sheet Metal, Gas Stove with Toughed Glass (Optional Auto Ignition) with range of 4 Burners/ 3 Burners/ 2 Burners and Sheet Metal Components for captive consumption in the state of Himachal Pradesh.

Additionally our Company has Marketing agreements with Indian Oil Corporation Limited to market, sell, distribute, and promote of LPG Stoves through Indane Distributors to domestic Indane Customers. This arrangement can be renewed for a further period on mutual consent subject to our Company achieving the expected milestones as referred under the Market agreement. We have also made marketing arrangement with HPCL and BPCL for selling our products to their distributors and customers. Since the past years the focus of our Company has been in developing innovative product range under the brand "Inflame"; entering into arrangements with distributors; tie-up with suppliers; and recruiting a sales team which gives us a launch pad to take us forward. The company is also manufacturing the Glass top LPG Stove in 2/3/4 burner in premium ranges for brands like "Hindware" and "Avaante".

Our company has also been part of **PRIME MINISTER UJJWALA YOJANA (PMUY)** launched by the Central Govt. of India for providing 5 Crore new gas connection to the people below poverty line in the country. This PMUY has created a huge demand for LPG gas stoves which helped our company to achieve higher growth. The scheme is now being extended to other poor class of the country and name of the scheme is **UJJAWALA PLUS**, which would offer another 3 crore new connections.

In addition to the above market arrangement, our Company also markets and sells its products in its own brand "Inflame" in the domestic and overseas markets. The Company plans to leverage its networks in manufacturing of Range Hoods (Chimneys) within the Country, to building a setup who will cater the requirements of other big brands who import all the range hoods from overseas market to serve better quality and save the costing of transit. Also our company plan to manufacturing of Electrical Chimneys, Glass Cooktops, Glass Hobs and Cooking Ranges to increase its presence in the Cooking Appliances Market of Country.

Our development process includes design, development, testing, manufacturing and delivery. Our progressive management and cutting edge production technology contribute to our ability to provide our customers with exceptional value in a highly competitive industry. Also our manufacturing facilities are equipped with modern infrastructure and sophisticated machines backed by untiring efforts in the field of research & development and high quality consciousness.

Our Company erstwhile Partnership firm was founded by Mr. Dinesh Kapoor and Mr. Karan Kapoor in the year 2010 with an object of manufacturing of Automobile Parts. Later the partnership firm was taken over by Mr. Aditya Kaushik and Mr. Dinesh Kaushik in the year 2015 and presently promoted by Mr. Aditya Kaushik, Mr. Dinesh Kaushik and Mr. Amit Kaushik who have experience in Kitchen Appliances business. The potential experience of the Promoters has been instrumental in determining the vision and growth strategies for our Company. We further believe that our market position has been achieved by

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adherence to the vision of our Promoters and senior management team and their experience in the Kitchen Appliances Industry.

For the period ended January 20, 2018, our Company's Total Revenue and Restated Profit after Tax were Rs. 2542.44 Lacs and Rs. 80.38 Lacs, respectively. For the year ended March 31, 2017, our Company's Total Revenue and Restated Profit after Tax was Rs. 1806.13 Lacs and Rs. 45.85 Lakhs respectively, compared to our Company's Total Income and Restated Profit after Tax of Rs. 391.56Lacs and Rs. 6.25 Lacs respectively, over previous year ended i.e. March 31, 2016.